

Fraud & Payment Security Series: Part 4

PAYMENT TRANSFORMATION: IMPROVING AP EFFICIENCY, VISIBILITY & ANALYTICS



CRAIG JEFFERY

Managing Partner, Strategic Treasurer

MARK PENSERINI

Vice President of Partner Management, Nvoicepay



WHAT

Discussion on how to develop and implement a transformation of the payment processes and technology.



WHEN

Thursday, October 7, 2021
11:00 AM – 12:00 PM EDT



WHERE

Live Online Presentation
Replays at StrategicTreasurer.com

ABOUT THE SPEAKERS

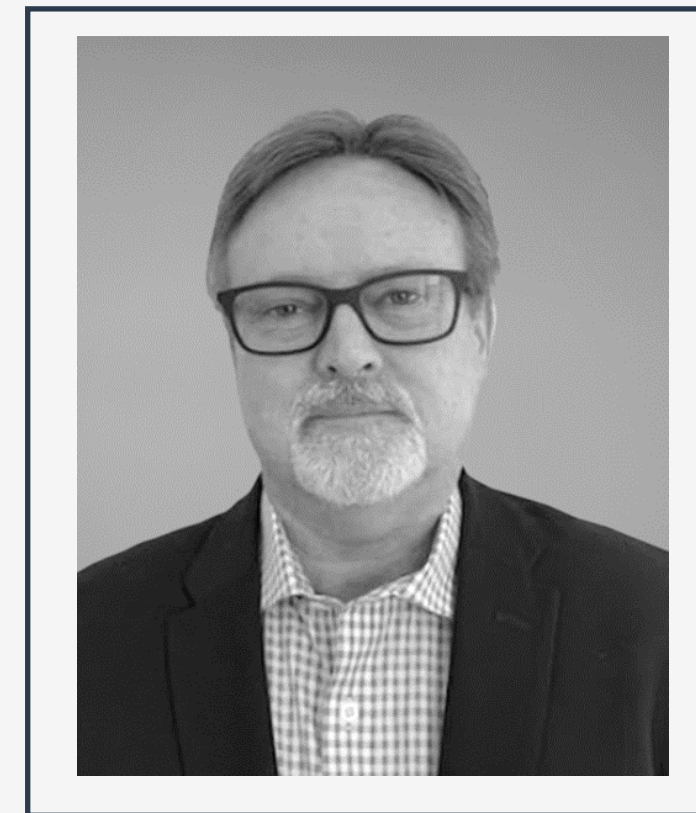
GET TO KNOW TODAY'S SUBJECT MATTER EXPERTS



CRAIG JEFFERY

Craig Jeffery has 30+ years of financial and treasury experience as a practitioner and as a consultant. This has uniquely qualified him to found and lead Strategic Treasurer, a research-based consultancy serving the treasury industry by assisting clients and informing the industry.

As Managing Partner, Craig oversees Strategic Treasurer's operations in both arenas: advising and assisting clients on major projects and through outsourced services, and informing the industry through educational webinars, informational publications and survey data.

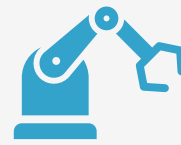


MARK PENSERINI

Mark has over 25 years of operational and technical experience specializing in project management across Healthcare, Finance, and IT operations. Before Nvoicepay, Mark was Vice President of Partner Services at Inworks servicing, LLC for six years. Mark was also a director and program manager at Molina Healthcare, focusing on their health insurance exchange. He also served as Deputy Program Manager for the Oregon Health Insurance Exchange for over three years with a \$200 million budget.

TOPICS OF DISCUSSION

TODAY'S KEY AREAS OF FOCUS



**MANUAL VS.
AUTOMATED**

TREASURY STATUS



**CENTRALIZING THE
WORKFLOW**

A SOLUTION



SINGLE SOURCE

OF INFORMATION



REDUCING FRAUD

TREASURY IS A TARGET



AUTOMATION

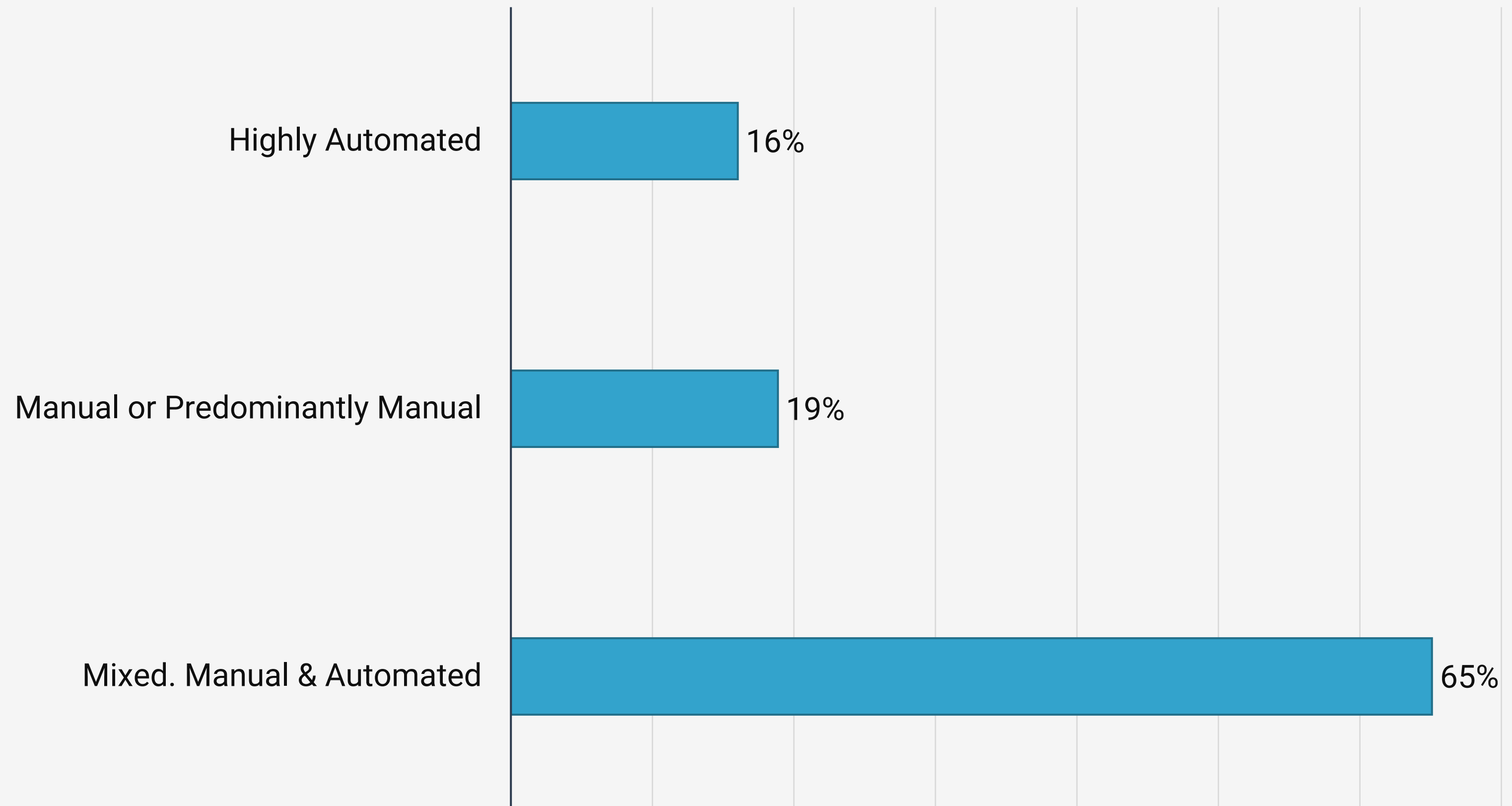
FOR INCREASED
VISIBILITY & ANALYTICS



KEY TAKE-AWAYS

POLL QUESTION

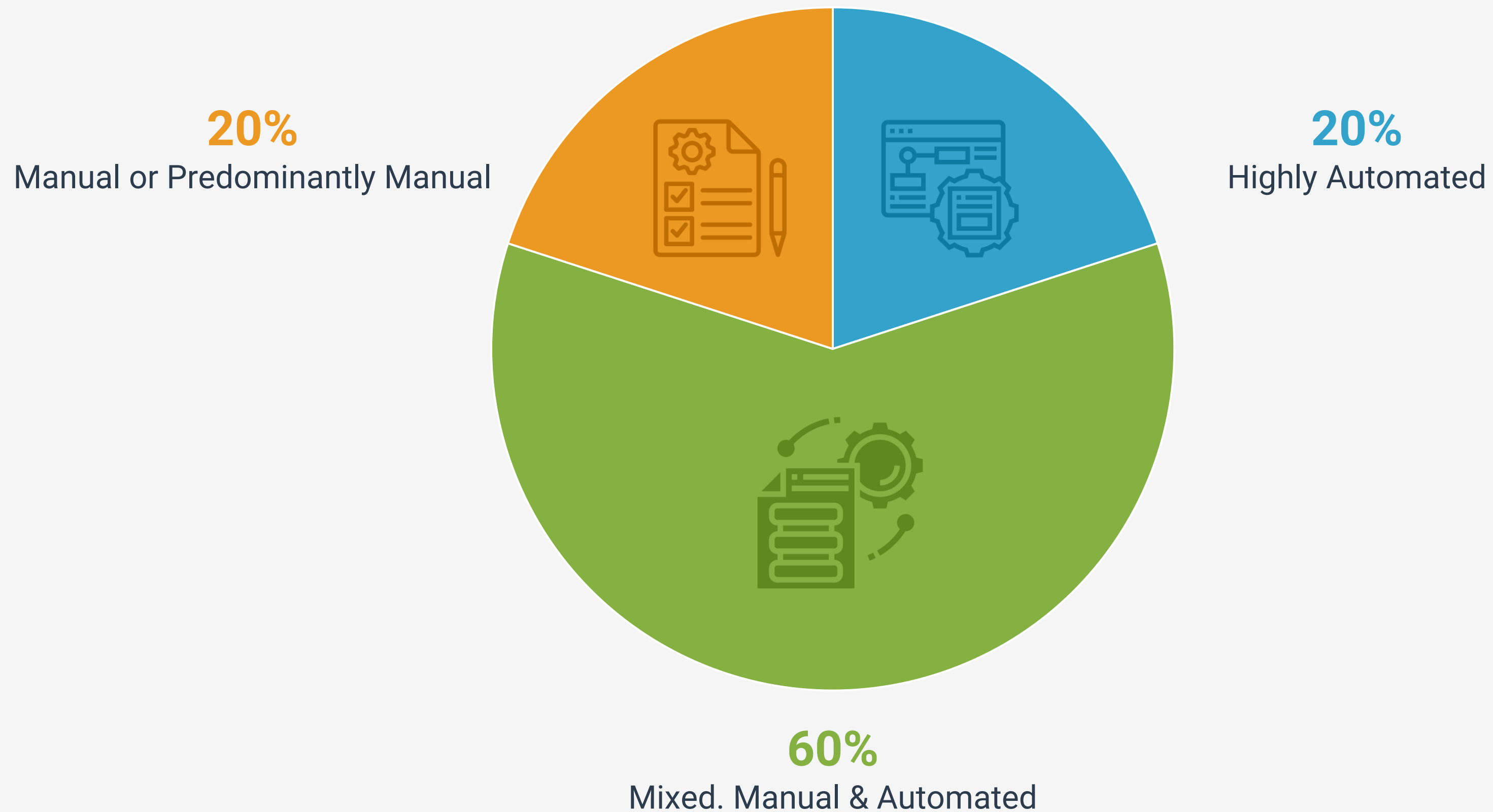
How would you describe your current level of payment automation?



MANUAL PROCESSING

STILL THE NORM FOR MANY

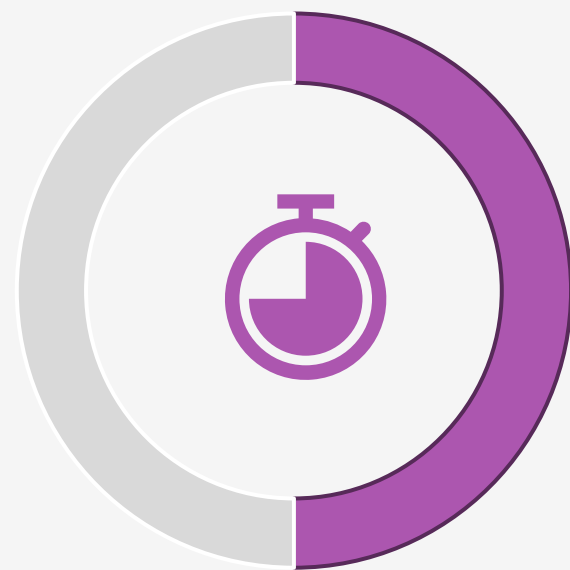
Only 20% of corporates report their accounts payables as being highly automated.



DRIVING THE DESIRE TO AUTOMATE

A CLEAR WINNER

The top four responses for what most drives the desire for process automation when it comes to accounts payable.



50%

Time-saving
and
productivity



14%

Cost-savings



14%

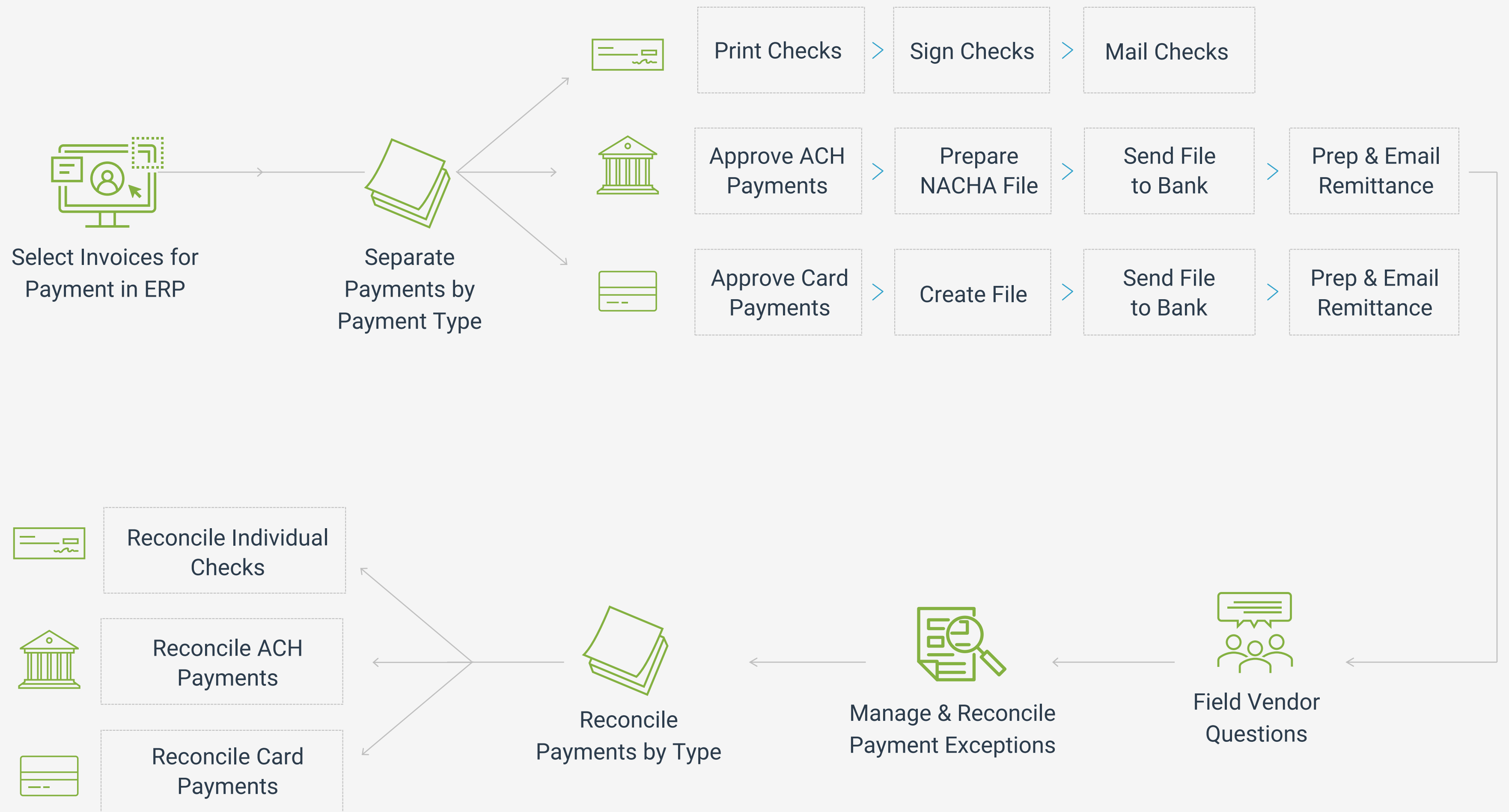
Mitigate
payment fraud
risks



6%

Improved
vendor
relationships

CENTRALIZING THE WORKFLOWS

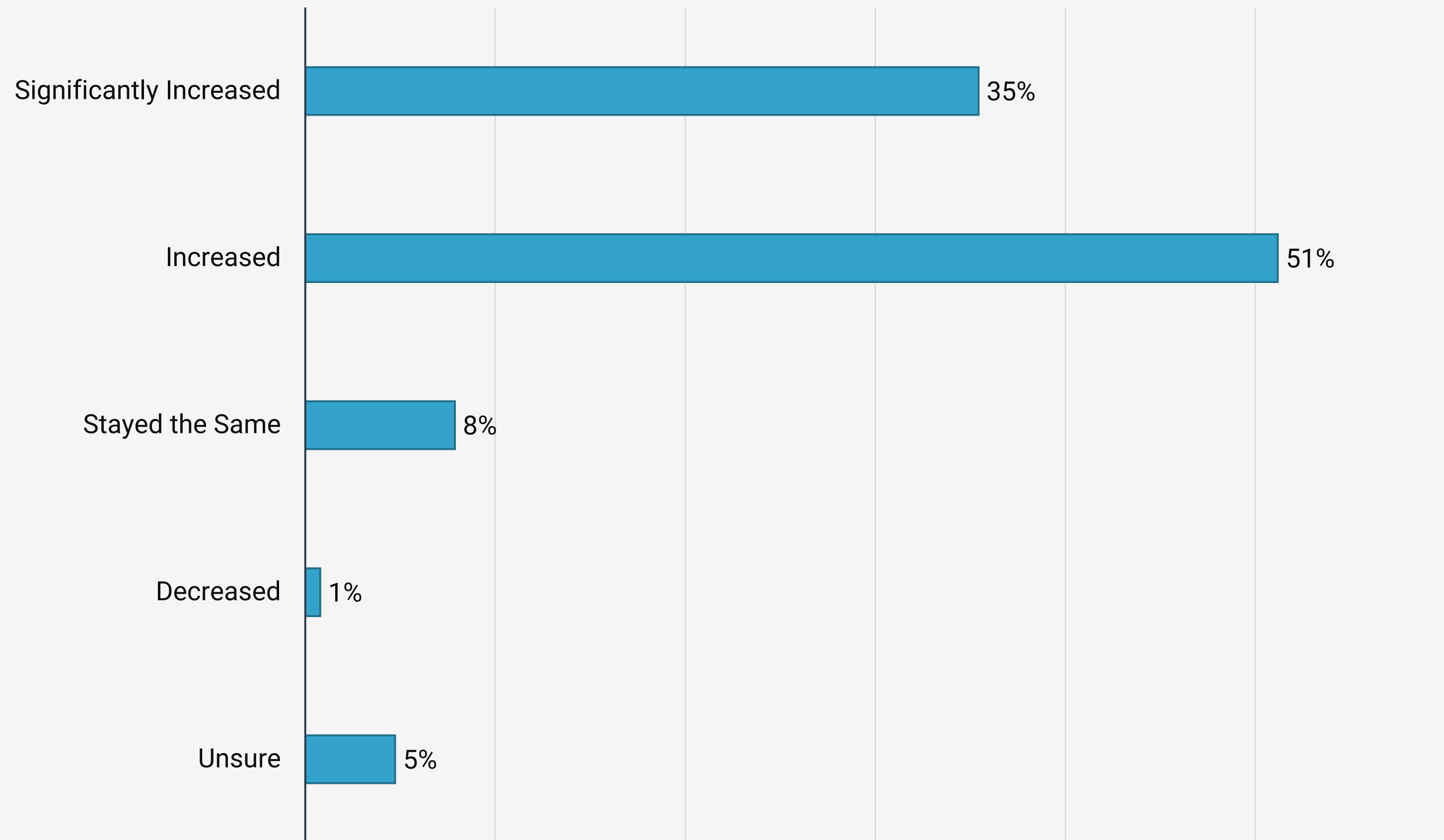


SINGLE SOURCE OF TRUTH



POLL QUESTION

In the past year, I think the threat-level of fraud has:



MITIGATE THE RISK OF FRAUD



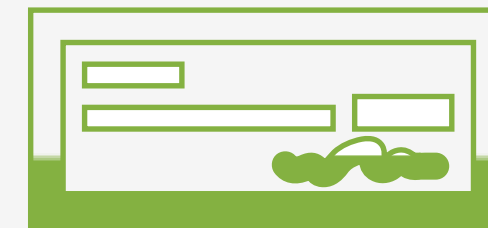
87%

Of corporates have experienced treasury or payment fraud attempts within the last year



85%

Of corporates believe the threat of fraud has increased or significantly increased in the past year



32%

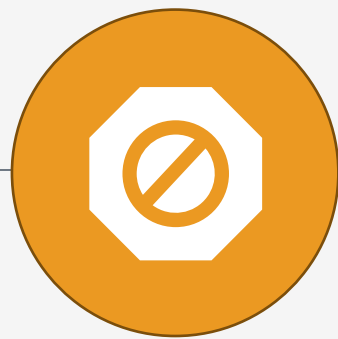
Of corporates had experienced a fraudulent ACH or wire that left their building



28%

Of corporates plan to increase spend on treasury security this year

GETTING SUPPORT



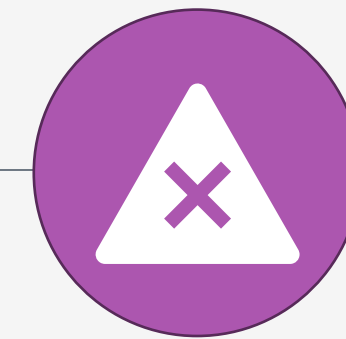
STOPPED PAYMENTS, REFUNDS AND REISSUES

- How many of your payments are requiring some type of intervention?
- How long does each occurrence take staff to resolve?



SUPPLIER FOLLOW-UP AND OUTREACH

- How often do your vendor files change?
- How long does it take to update vendor file records?

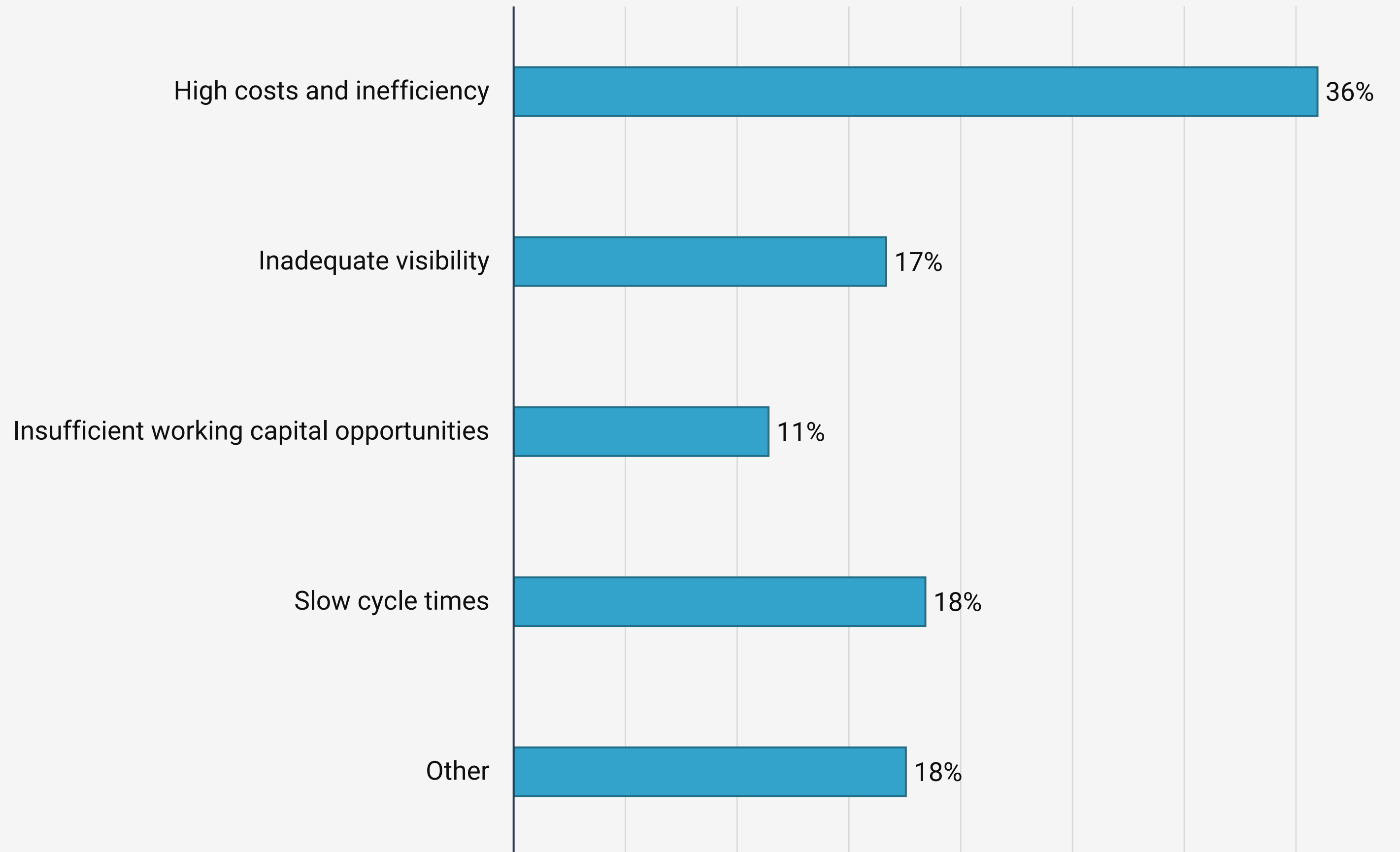


PREVENTED OR RESOLVED ERRONEOUS PAYMENTS

- How long is AP spending on correcting errors?

POLL QUESTION

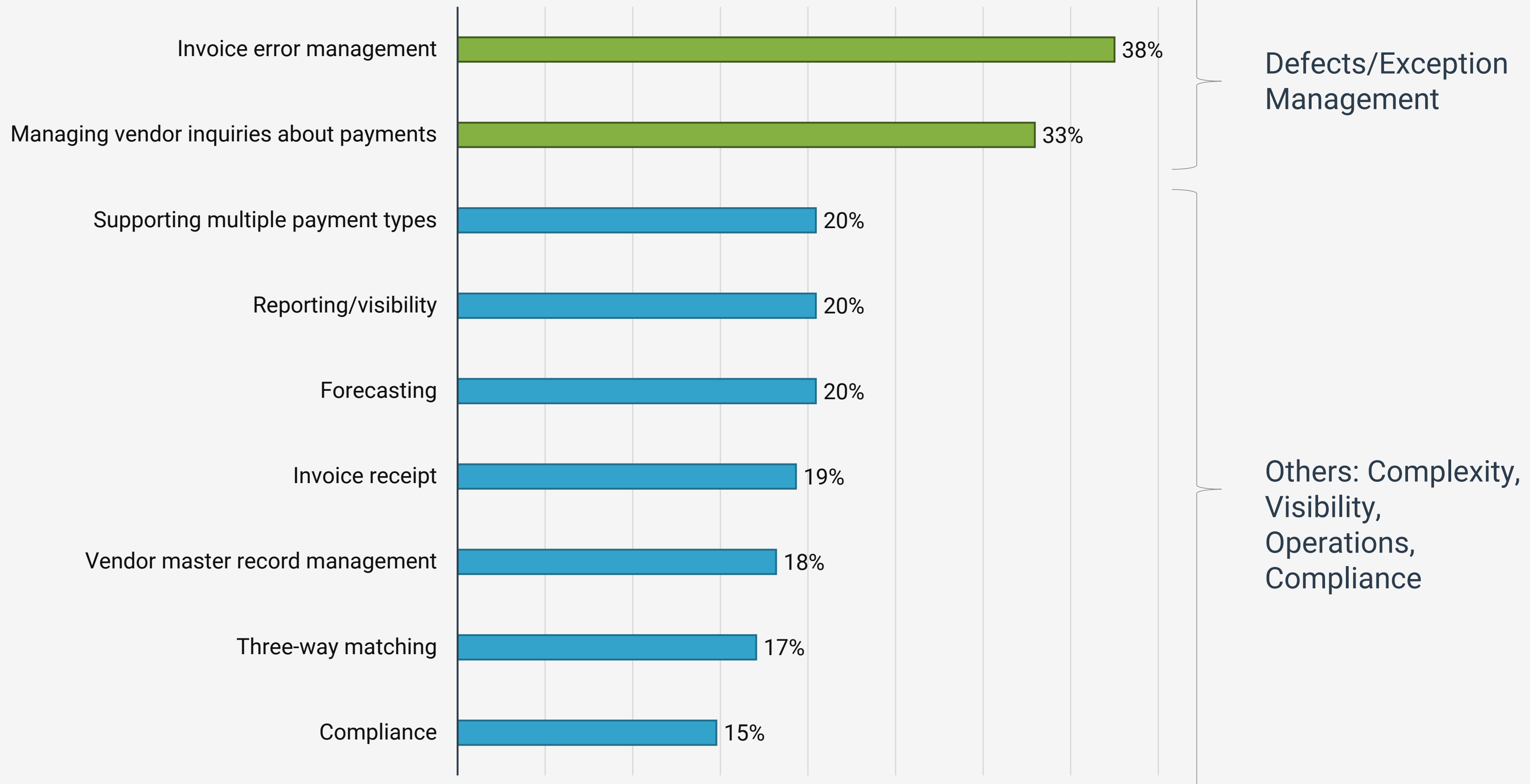
Which of the following is your biggest payment challenge?



AP PAIN POINTS

TOP PAIN POINTS RELATED TO DEFECTS OR EXCEPTION MANAGEMENT

What task is the largest pain point in your AP process?



AUTOMATION HELPS

»» Improve workflows, automate processes, and offload payment risk



SUBMIT

Upload payment file
or connect via ERP



PAY

Payment sent via
check, ACH, V-card on
your behalf



RECONCILE

Easy reconciliation
and reporting



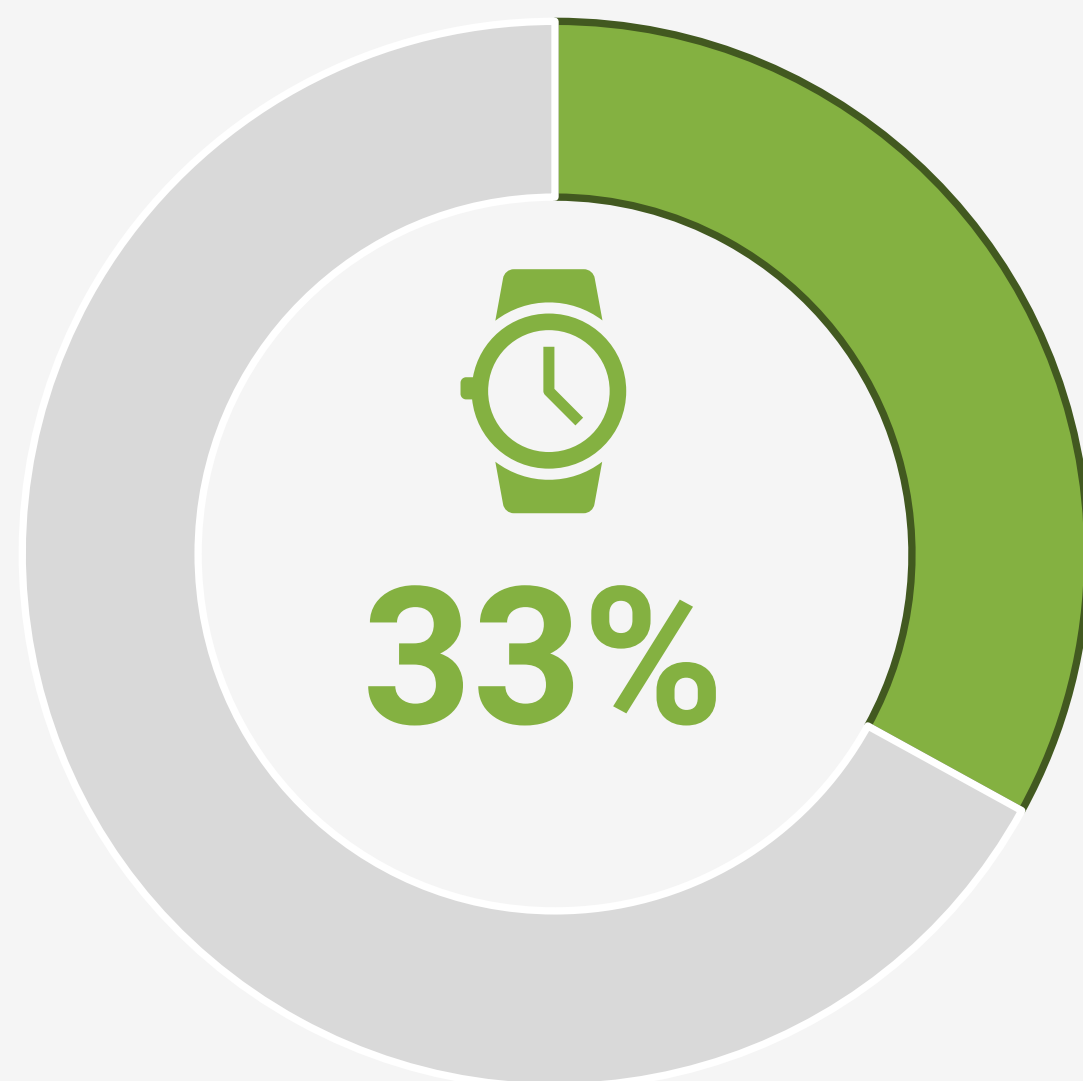
Vendor services and continuous enrollment



Payment fraud protection & secure supplier data

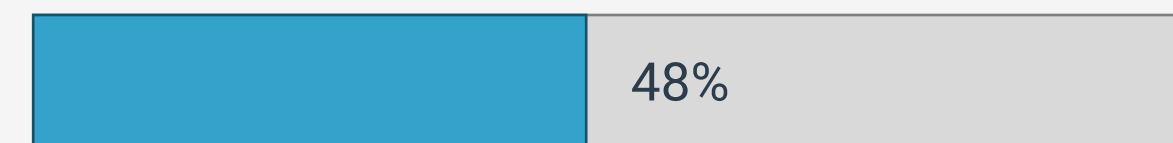
ENHANCED VISIBILITY IS NEEDED

Obtaining timely visibility to all transactions occurring globally is a challenge for a third of treasury departments

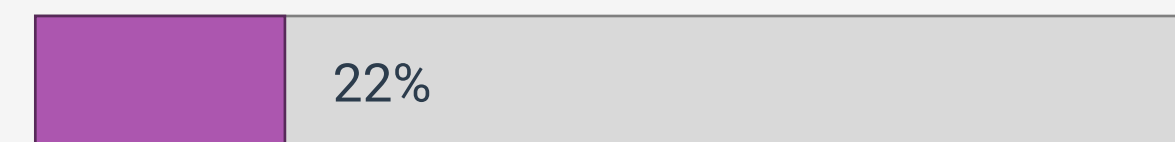


Visibility is a key factor in security, resource management, quality control, and decision optimization, yet not all corporates have access to timely data.

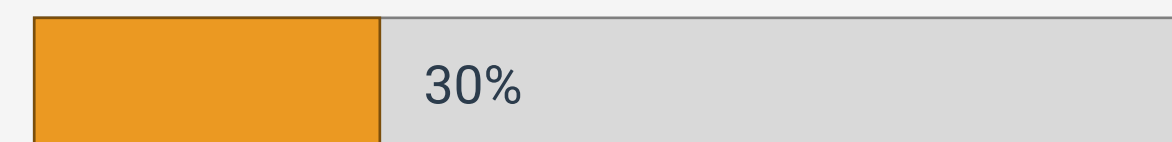
Visibility to 100% of accounts daily



Visibility to 90-99% accounts daily



Daily visibility to <89% or don't know



KEY TAKEAWAYS



TIME SAVINGS

- Streamlined workflow
- Reduced supplier follow-up
- Access to all data in a single location
- Enables Hybrid workforce



COST SAVINGS

- Reduced manual errors
- Cloud-based solution
- Reduced paper checks
- Cut payment transaction fees



MITIGATE FRAUD

- Escalating threat requires a response
- Reduce attack surface
- Layers



PARTNERS

- Value of a network
- Scalability
- Adaptability
- Strategy

LET'S CONNECT.

DON'T LET THE LEARNING END HERE...
CONTACT US WITH ANY FUTURE QUESTIONS.

Thank you for your interest in this presentation and for allowing us to support you in your professional development. Strategic Treasurer and our partners believe in the value of continued education and are committed to providing quality resources that keep you well informed.



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OUR BRANDS ARE CHANGING

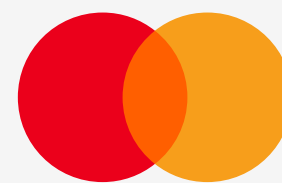


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