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TRANSACTION BANKING IN 2026

WHAT YOUR PEERS ARE PRIORITIZING NOW

Strategic Treasurer

TD

November 3, 2026

Live and Recorded for On-Demand Viewing

MEET THE SPEAKERS

THE EXPERIENCE BEHIND THE INSIGHTS



PIRAVEENA THARMALINGAM

Piraveena runs the Commercial Bank's Digital Channels, Deposits and Money movement Product teams, delivering on the customer's journey from setting policy and pricing to handling escalations and fraud risk management. Prior to this she led the bank's Interest Rate Risk Management and Funds Transfer pricing functions in Treasury. Piraveena is an avid mentor who helped stand up the Finance D&I mentorship program and spent over 15 years volunteering with children and teens on the spectrum.



TOM GREGORY

Tom Gregory is Head of Treasury Management, Merchant & Government Banking at TD Bank U.S. He brings nearly 40 years of experience in payments and corporate treasury management and leads the delivery of working capital management and payment processing solutions for commercial, corporate, government and institutional clients. Tom has also held industry leadership roles, including Chairperson of NACHA’s EDI Council and Editor-in-Chief of Electronic Commerce Advisor, a publication of Warren, Gorham & Lamont.



CRAIG JEFFERY

Craig Jeffery’s 30+ years of financial and treasury experience as a practitioner and as a consultant have uniquely qualified him to help organizations craft realistic goals and achieve significant benefits quickly. He formed Strategic Treasurer in 2004 to provide treasury and financial process assistance to corporate, educational, and government entities.

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TOPICS OF DISCUSSION

KEY AREAS OF FOCUS AND ANALYSIS

DIVERGING OUTLOOKS

Banks are more optimistic than corporates amid volatility

DIGITAL ASSET READINESS

Corporates expect slower adoption than banks

FRAUD EXPOSURE

Controls are common, but gaps remain

PAYMENT COMPLEXITY

Scale increases format demands

EMERGING OPPORTUNITIES

Payment innovation and generative AI

KEY TAKEAWAYS

Final thoughts

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SURVEY QUICK STATS

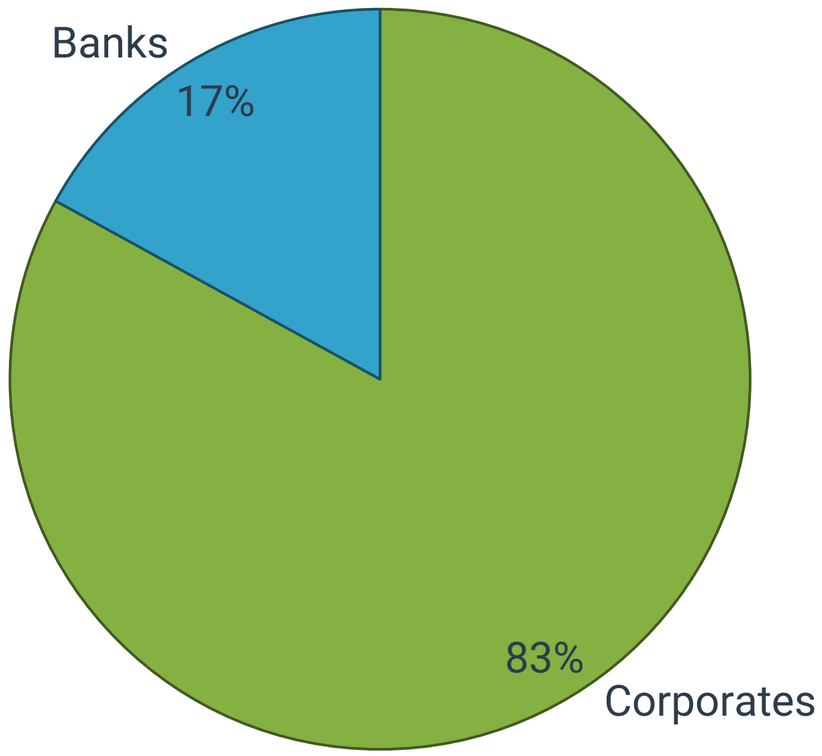
2026 TRANSACTION BANKING PERSPECTIVES

~275
Respondents

9-week
Survey Runtime

~50
Questions

RESPONDENTS



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ECONOMIC OUTLOOK

BANKS ARE MORE OPTIMISTIC THAN CORPORATES

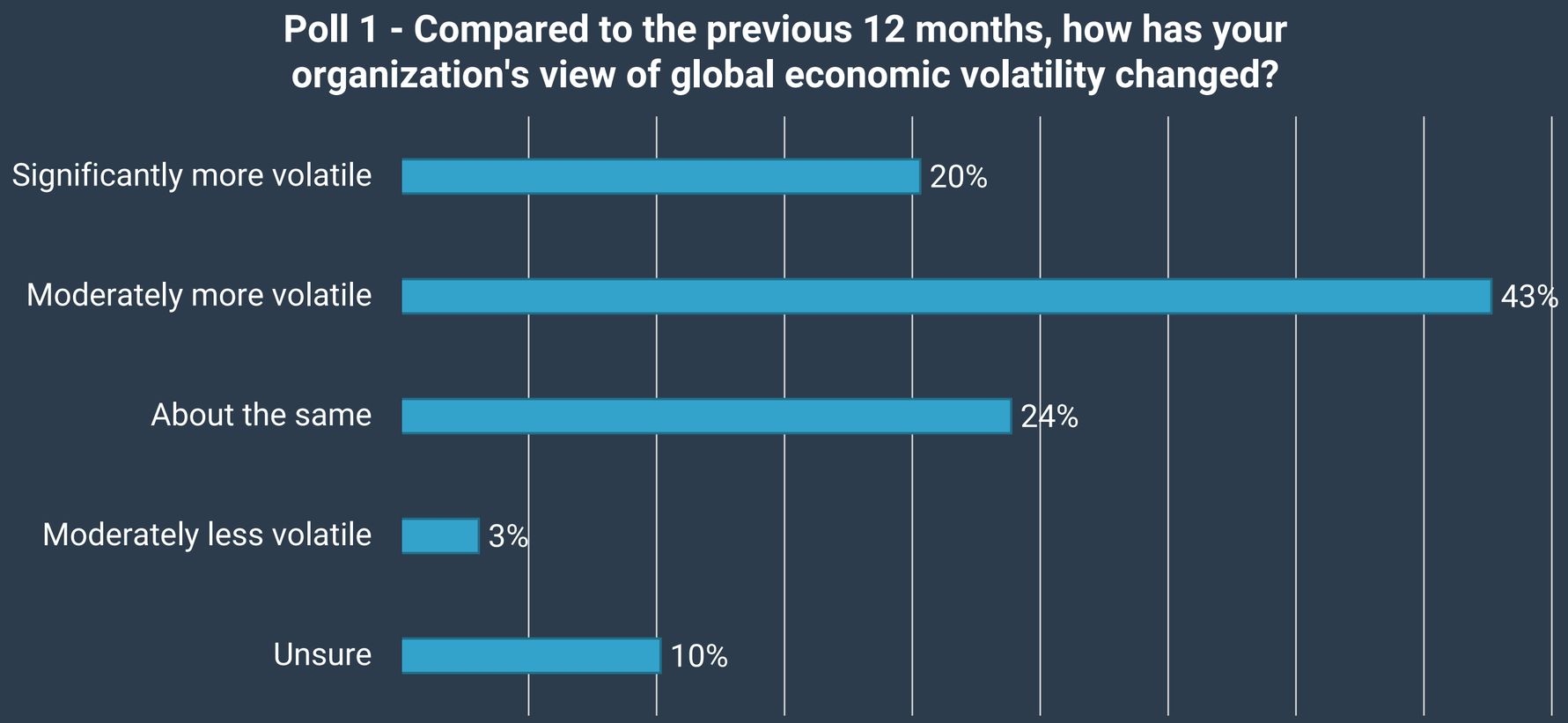
» Compared to the past 12 months, how do you expect the next 12 months to be for:

	BANK: NET POSITIVE	CORPORATE: NET POSITIVE	DIFFERENCE: BANK VS. CORPORATE
ORGANIZATION	+68	+44	+24
HOME COUNTRY	+21	+13	+8
GLOBAL	+22	+3	+19

Note: Not all responses displayed.

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POLL QUESTION

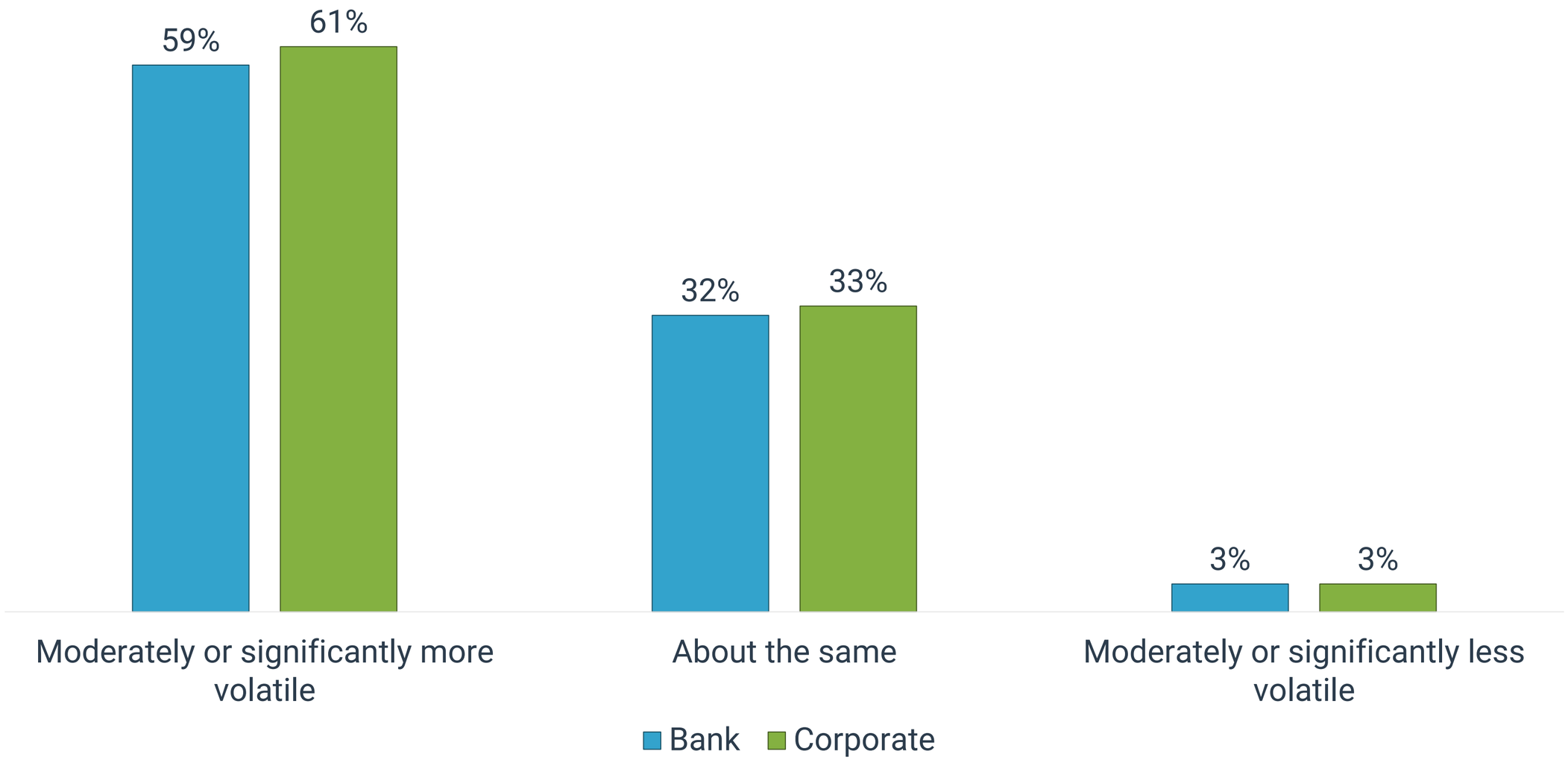


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GLOBAL ECONOMIC VOLATILITY

CONSENSUS ON INCREASED VOLATILITY

» Compared to the previous 12 months, how has your organization's view of global economic volatility changed?



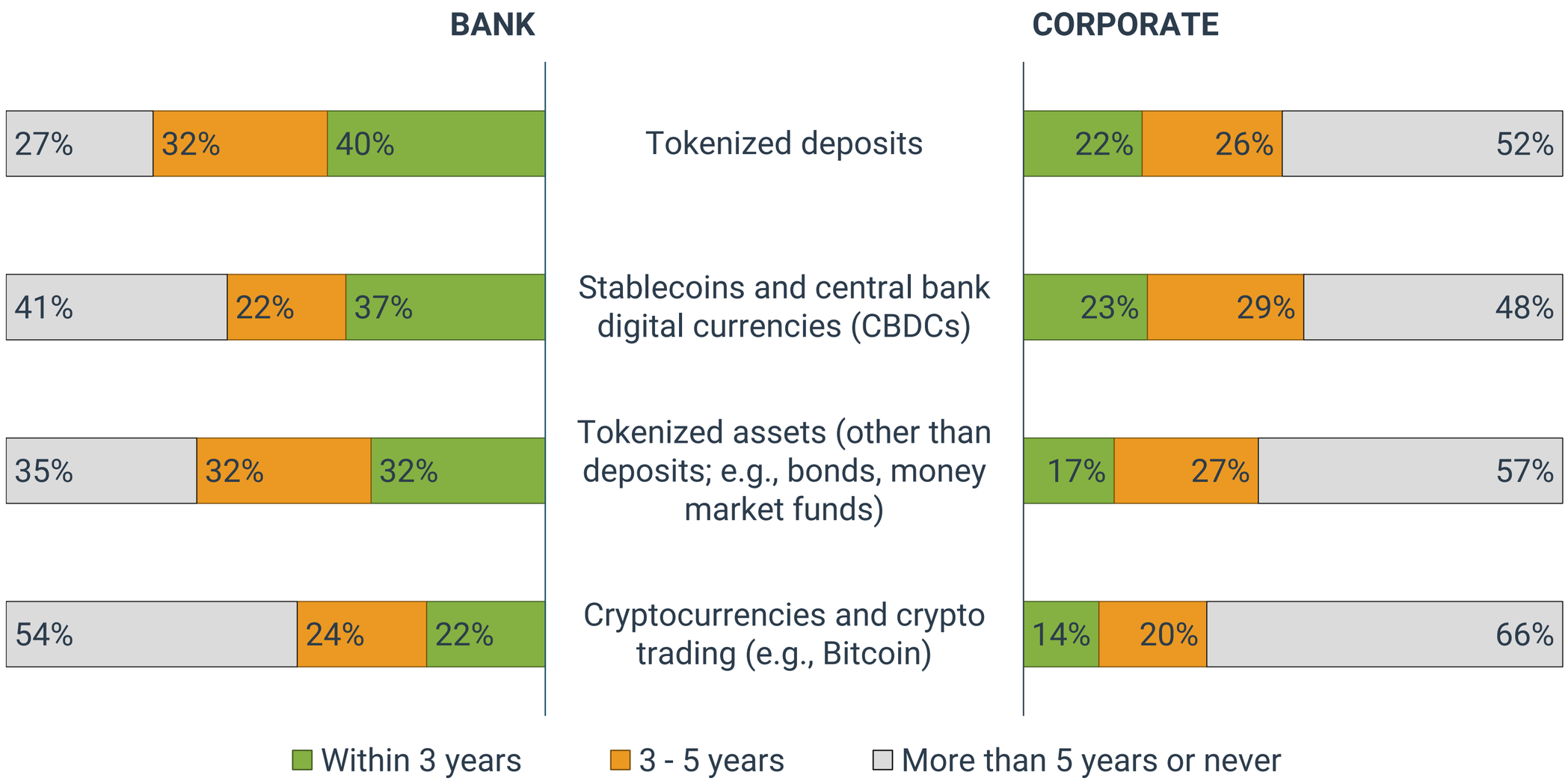
Note: Not all responses displayed.

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DIGITAL ASSET TIMELINES

BANKS ANTICIPATE EARLIER ADOPTION THAN CORPORATES

» When do you believe each of these will be mainstream in corporate treasury?



Note: Not all responses displayed.

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POLL QUESTION

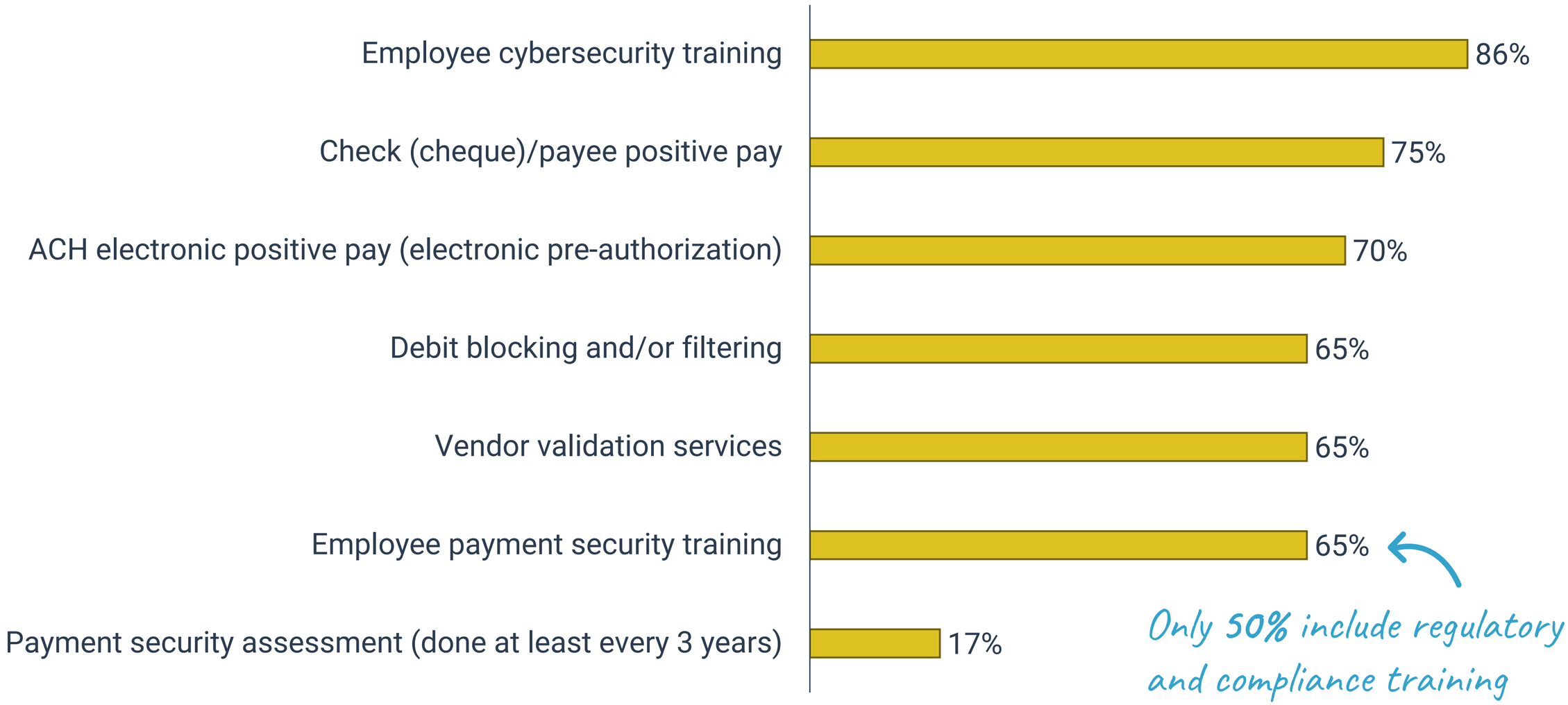


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FRAUD PREVENTION

CORPORATES USING SERVICES BUT RARELY ASSESSING

» Which of the following is your organization doing to protect against fraud? (Select all that apply)



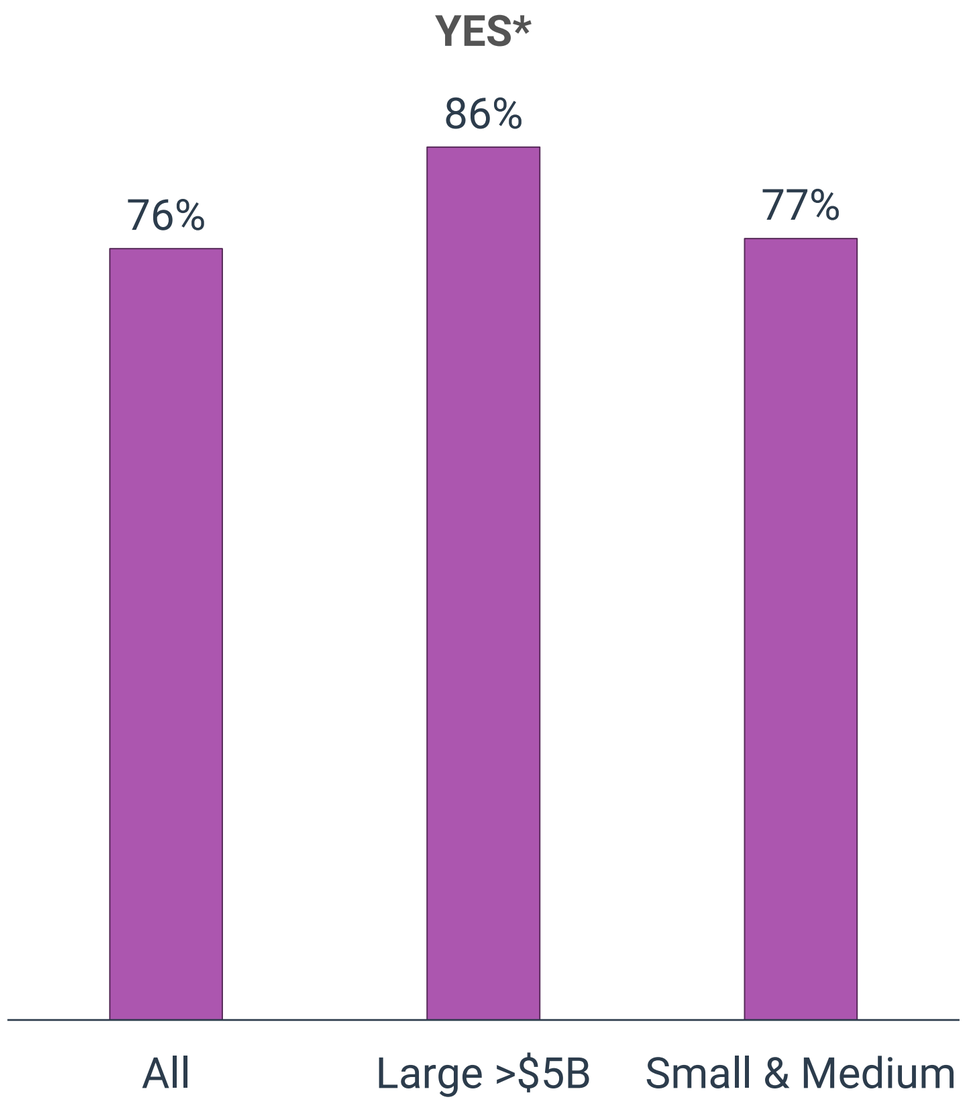
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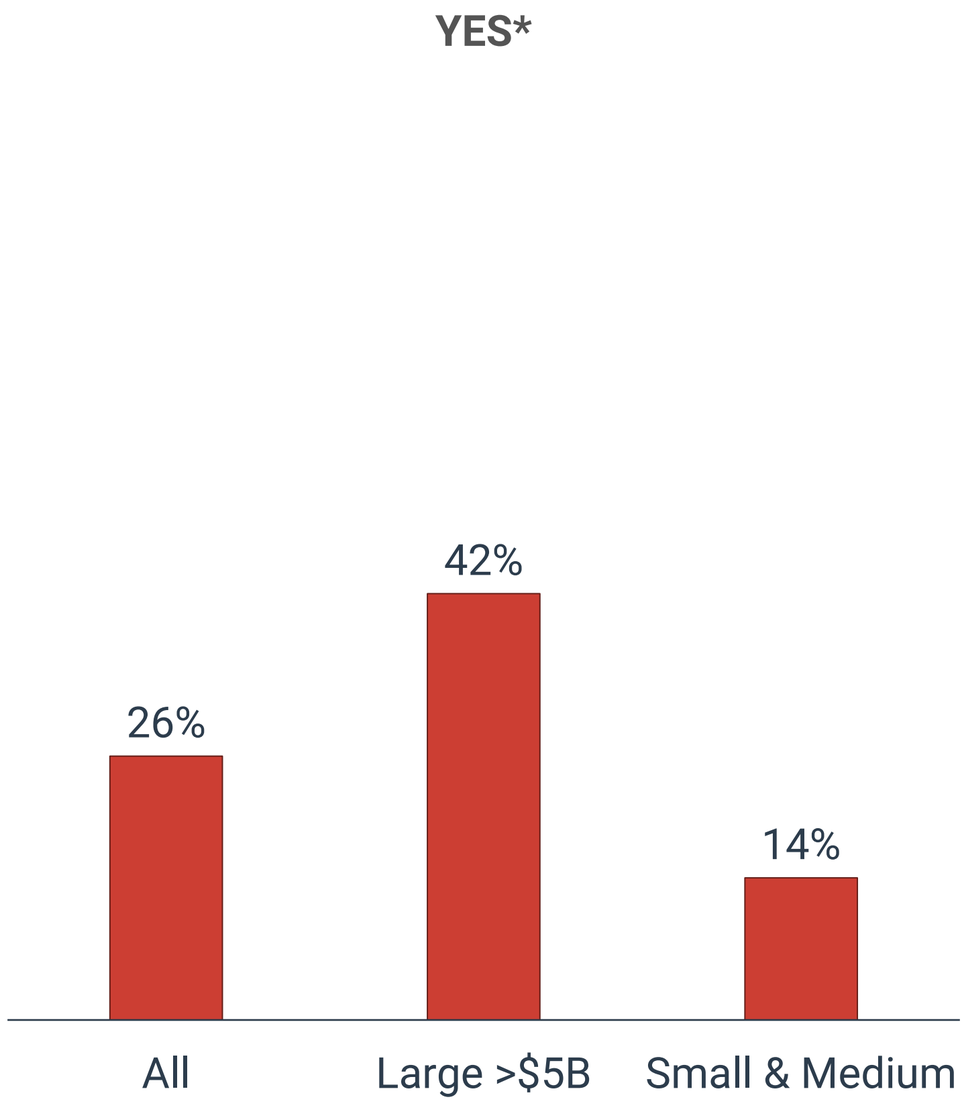
FRAUD ATTEMPTS AND LOSSES

CORPORATE EXPERIENCES

» In the past year, has your organization experienced a fraud attempt(s)?



» In the past year, has your organization experienced a loss from fraud?



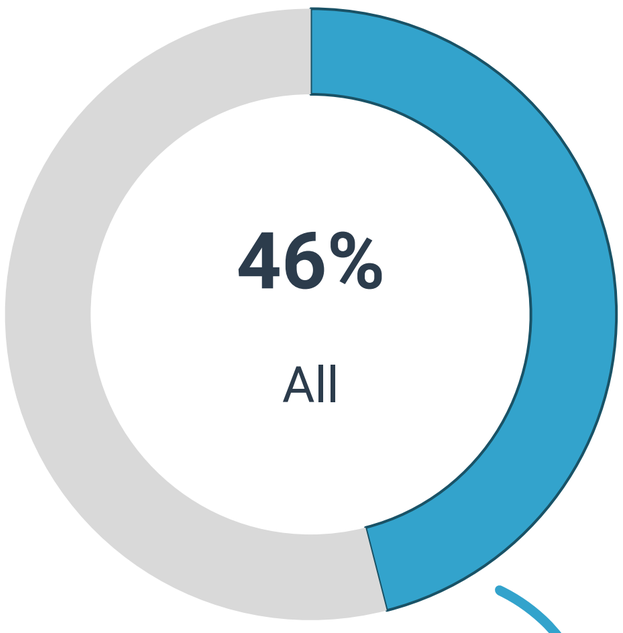
*These percentages exclude respondents who were prohibited from answering. Not all responses displayed.

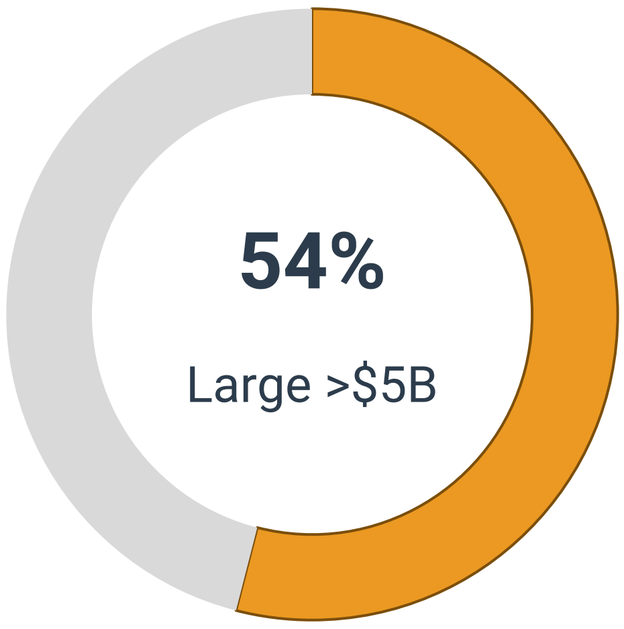
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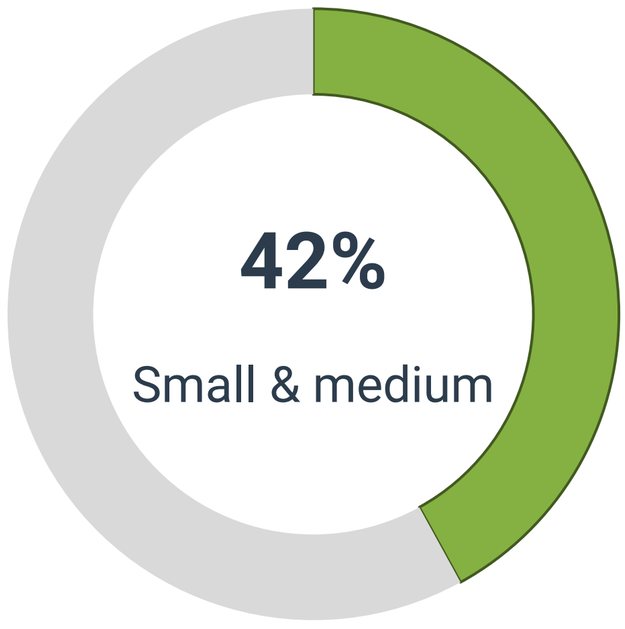
CHANGING PAYMENT FORMATS

CORPORATE RESPONSE TO NEW REQUIREMENTS

» Has your organization changed payment formats to support new requirements in the last year?







33% plan to add more formats in the next two years. Another **33%** added a new payment type in the past two years (e.g., virtual card, rapid payment method).

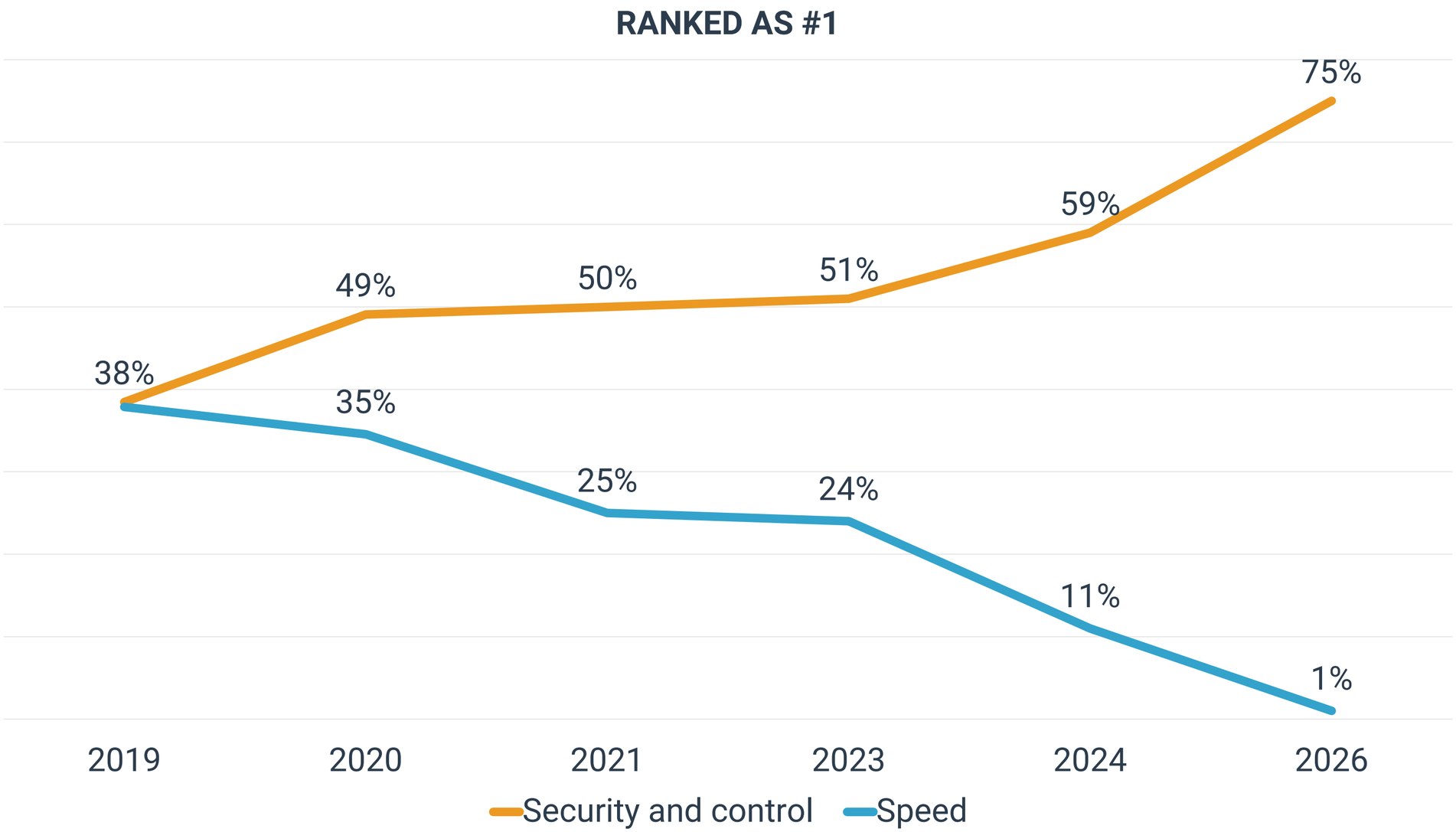
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PAYMENT FEATURES

MOST IMPORTANT ACCORDING TO CORPORATES

» Please rank the following payment features in order of importance to your organization: (1 = most important to 5 = least important)



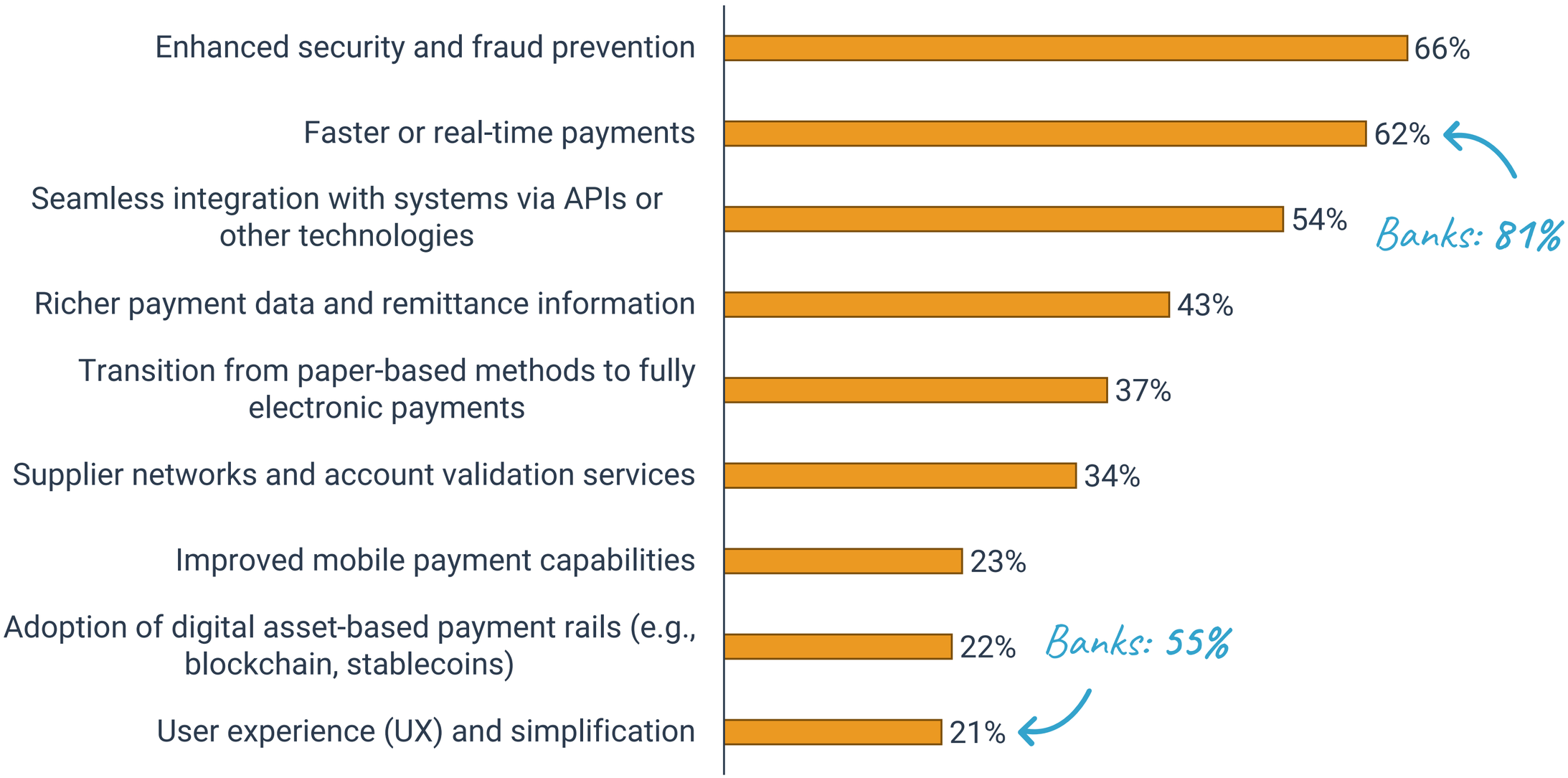
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PAYMENT INNOVATION

CORPORATE EXPECTATIONS

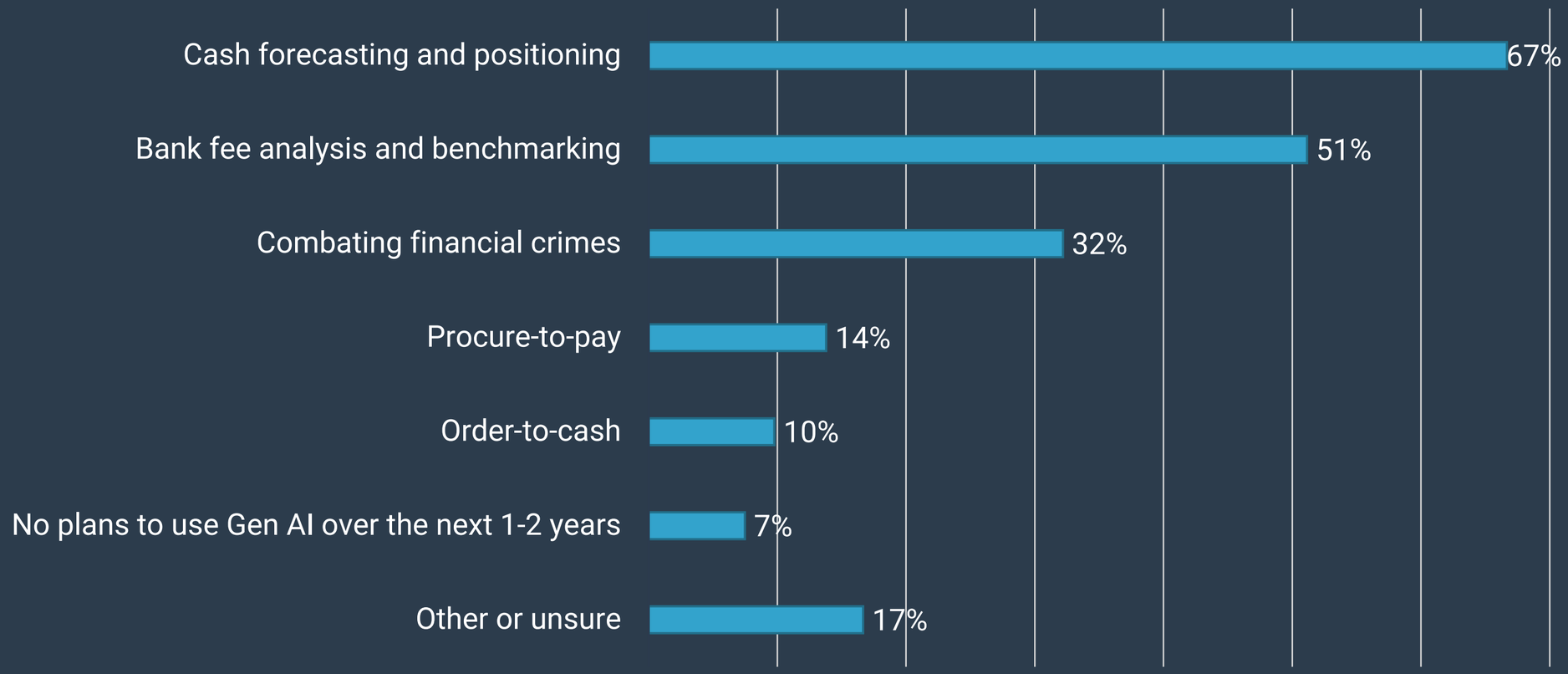
» Where do you expect to see the greatest innovation in payments over the next three (3) years? (Select all that apply)



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POLL QUESTION

Poll 3 - Which of the following use cases for generative artificial intelligence (Gen AI) do you expect will have the greatest impact on your organization over the next 1-2 years? (all that apply)

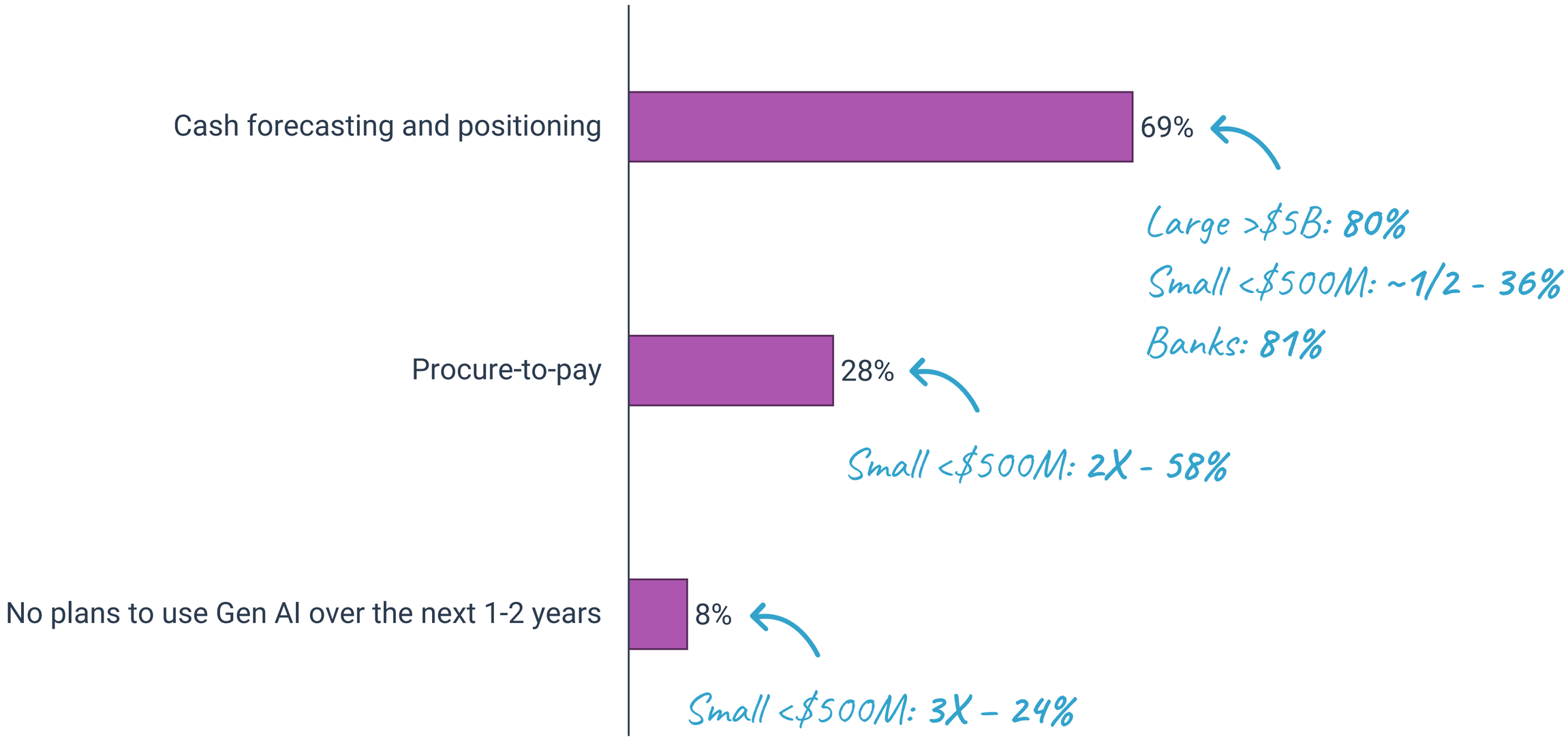


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EXPECTED USE OF GENERATIVE AI

FORECASTING LEADS AMONG CORPORATES

» Which of the following use cases for generative artificial intelligence (Gen AI) do you expect will have the greatest impact on your organization over the next 1-2 years? (Select all that apply)



Note: Not all responses displayed.

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FINAL THOUGHTS

A QUICK RECAP BEFORE WE CLOSE

ECONOMIC OUTLOOKS

- Corporates are less optimistic than banks
- Both groups report greater volatility

DIGITAL ASSETS

- Banks anticipate earlier adoption
- Tokenized deposits expected by banks to gain most traction

CONTROLS NEED TESTING

- Fraud defenses are common
- Security assessments remain rare
- Fraud exposure rises with scale

COMPLEXITY REQUIRES ADAPTATION

- Payment demands grow with scale
- Security remains the top priority
- AI's clearest use is forecasting

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FOR QUESTIONS OR TO LEARN MORE

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Money Movement & Digital Channels,
TD Business Banking

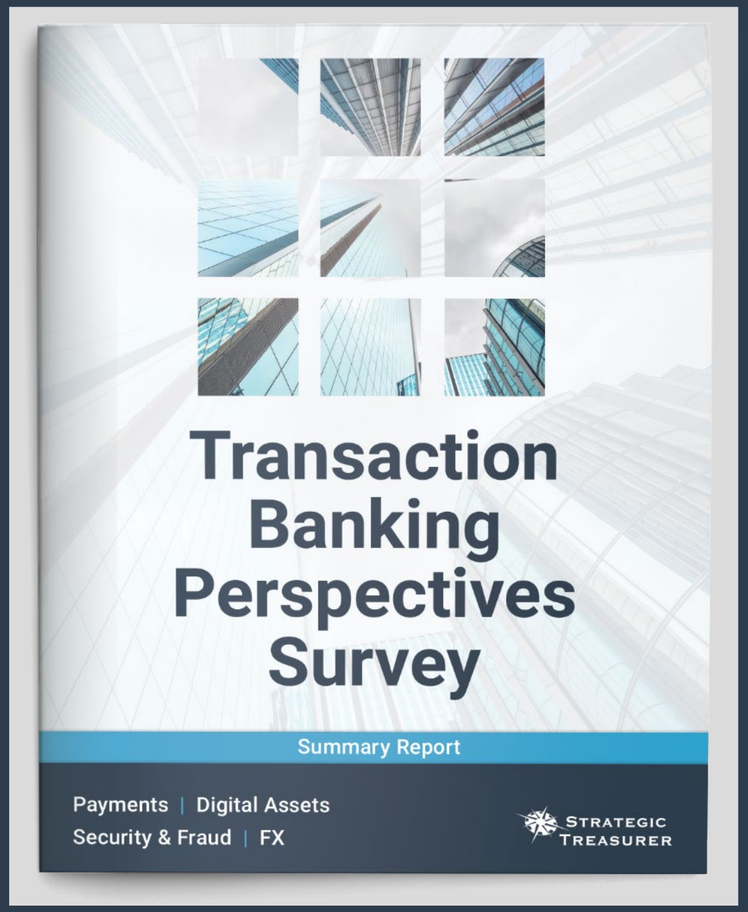
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