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# BANK ACCOUNT AND PORTAL MANAGEMENT



## WHAT

Discussing the tools and approach required to manage bank accounts properly.



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This presentation is provided by Strategic Treasurer.

# TOPICS OF DISCUSSION

KEY AREAS OF FOCUS & ANALYSIS



## OVERVIEW

SCOPE AND CHALLENGES



## LEADING PRACTICES

OPTIMIZING ACCOUNT  
MANAGEMENT PROCESSES



## MOVING FORWARD

DETERMINING THE NEED  
AND HOW TO IMPLEMENT



## KEY TAKEAWAYS

AND FINAL THOUGHTS

# BANK ACCOUNT MANAGEMENT

## TERMS AND SCOPE



### Definition:

Bank account management (BAM) refers to the processes and systems used by corporations to manage their bank accounts efficiently, including account opening, maintenance, security, and compliance.



### Why is BAM important?

Every bank account represents:

- A point of exposure
  - Risk, fraud, and compliance challenges
- A point of cost
  - Fees, maintenance, and operational expenses

Proper BAM ensures:

- Optimized cash concentration and liquidity
- Efficient processes and reduced banking costs
- Maximized interest income with minimal idle cash
- Stronger internal controls to mitigate risks
- Regulatory compliance and audit readiness
- Better strategic decision-making with clear account visibility

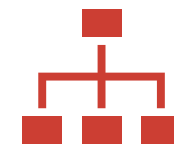
# ADDRESSING THE CHALLENGES

## PROBLEMS STEMMING FROM INEFFECTIVE BANK ACCOUNT MANAGEMENT



### Lack of account connectivity

- Excess cash buildup
- Liquidity constraints/issues



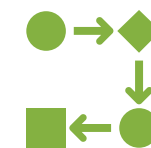
### Disjointed banking structures

- Operational inefficiencies
- Limited visibility



### Weak internal controls

- Risk of funds loss
- Reputational damage



### Inconsistent procedures

- Compliance vulnerabilities

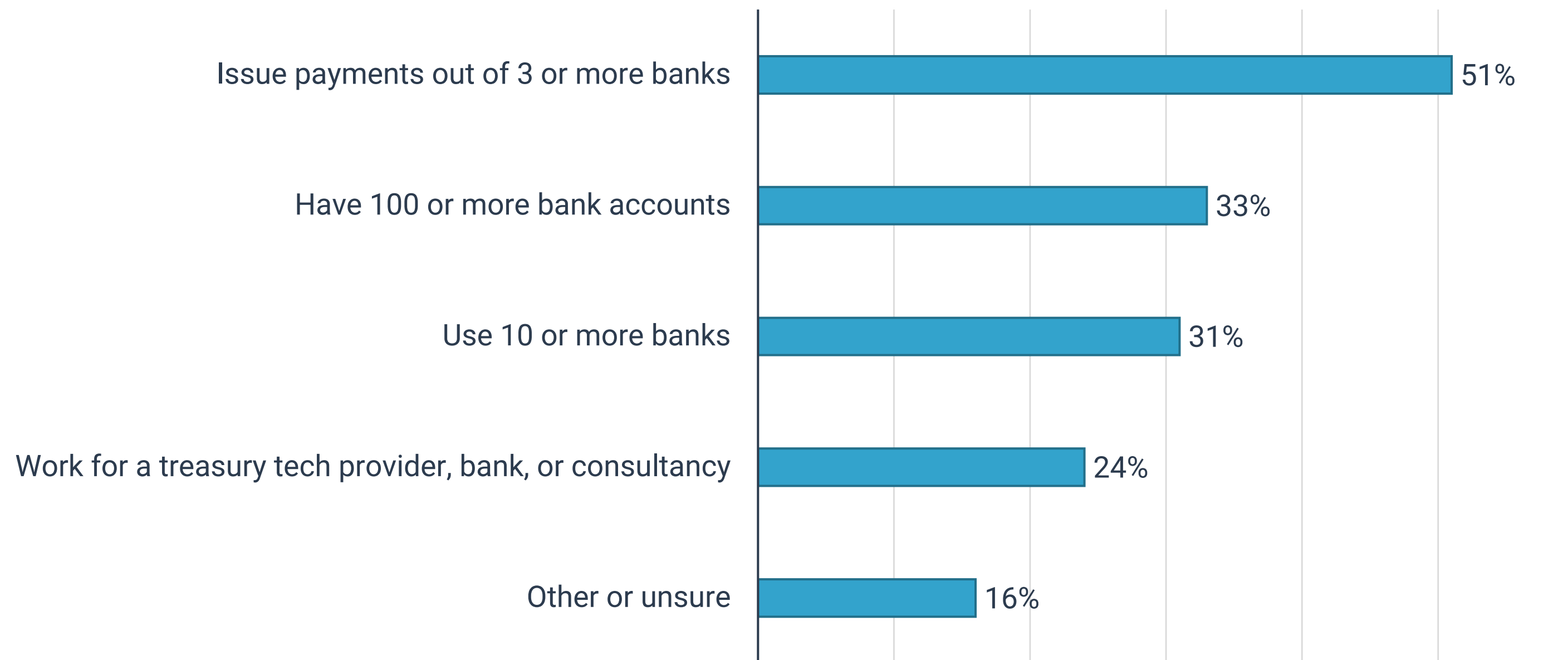


### Limited banking relationships

- Insufficient resources for account management

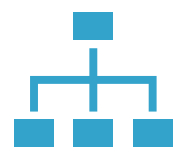
# POLL QUESTION

## Poll 1 - Our banking complexity situation is I/we: (all that apply)



# CORE ELEMENTS

## OF EFFECTIVE BANK ACCOUNT MANAGEMENT



### Account structure

- Types of accounts (operating, savings, foreign, etc.)
- Centralized cash concentration strategies



### Access and authorization

- User roles and permissions (signers, approvers)
- Approval workflows (single or dual authorization)



### Cash management

- Liquidity tracking and optimization
- Accurate cash flow forecasting



### Regulatory compliance

- Adherence to regulations and internal policies
- Transparent reporting and disclosures



### Risk and security controls

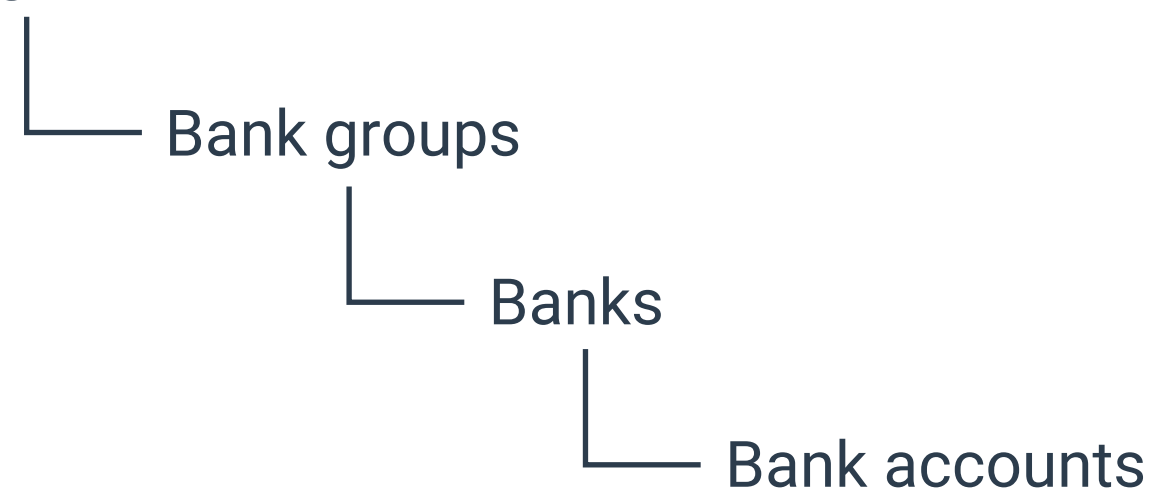
- Transaction limits, alerts, secure access measures
- Comprehensive audit trails

# ORGANIZATIONAL OPERATIONS

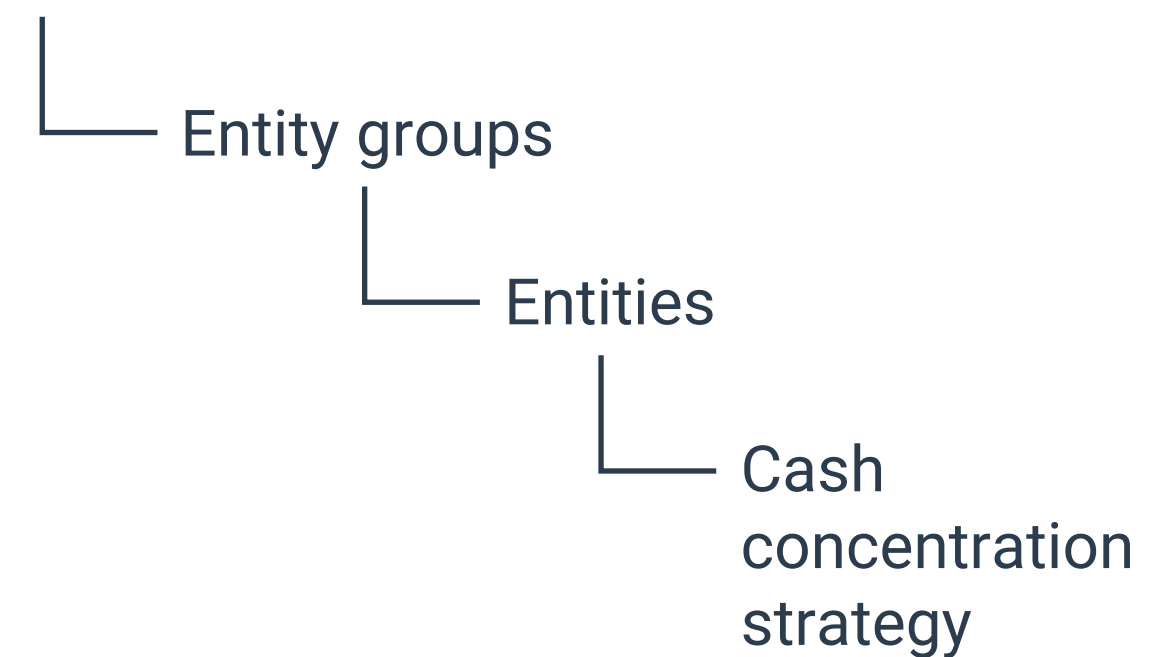
AREAS TO TAKE INTO ACCOUNT



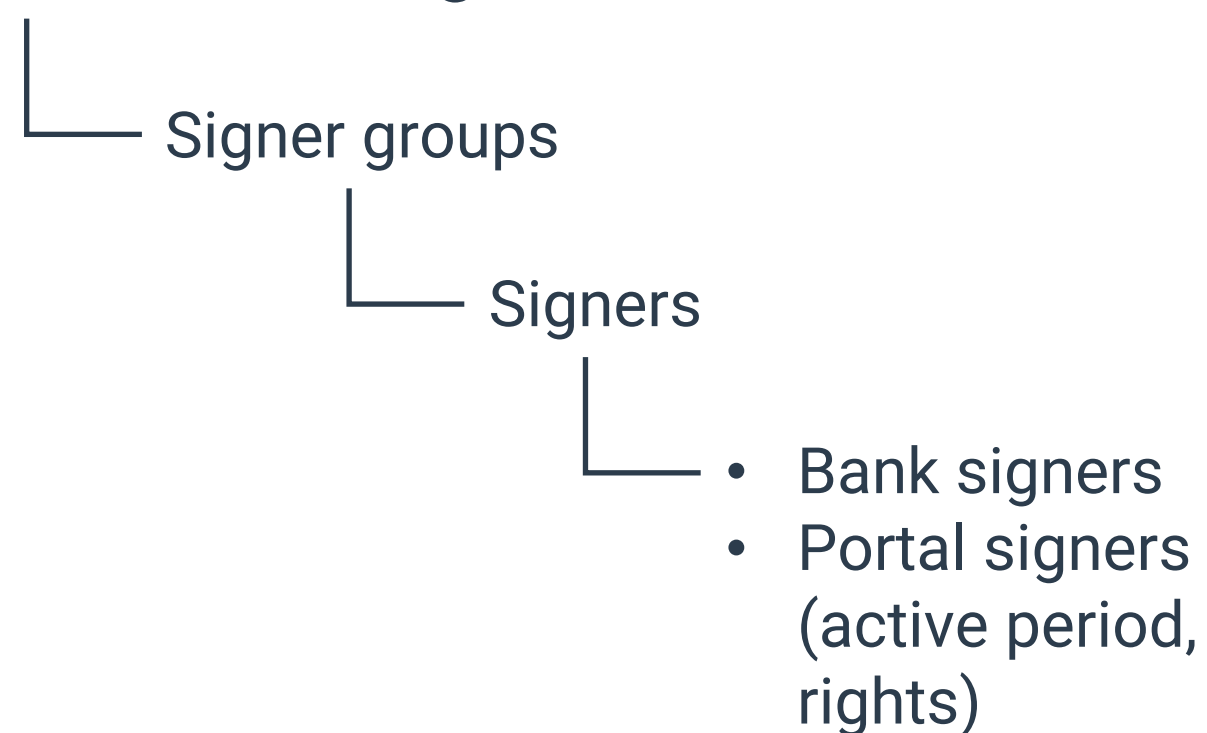
## Banking structure



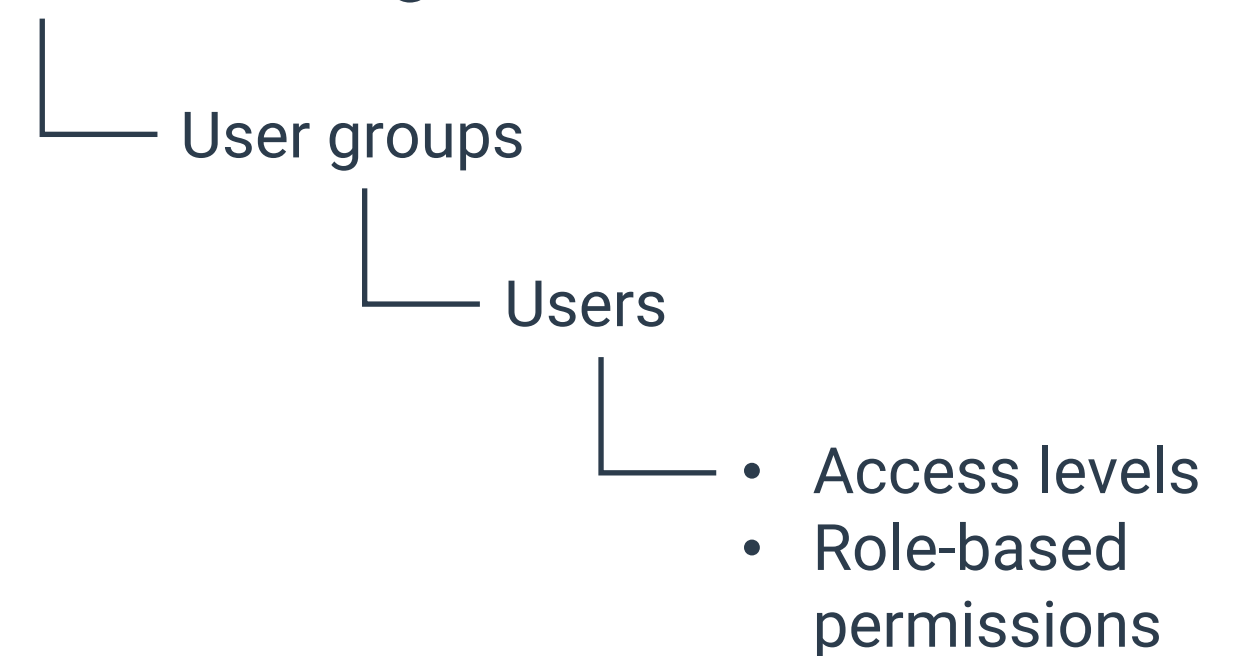
## Entity structure



## Authorization and signers



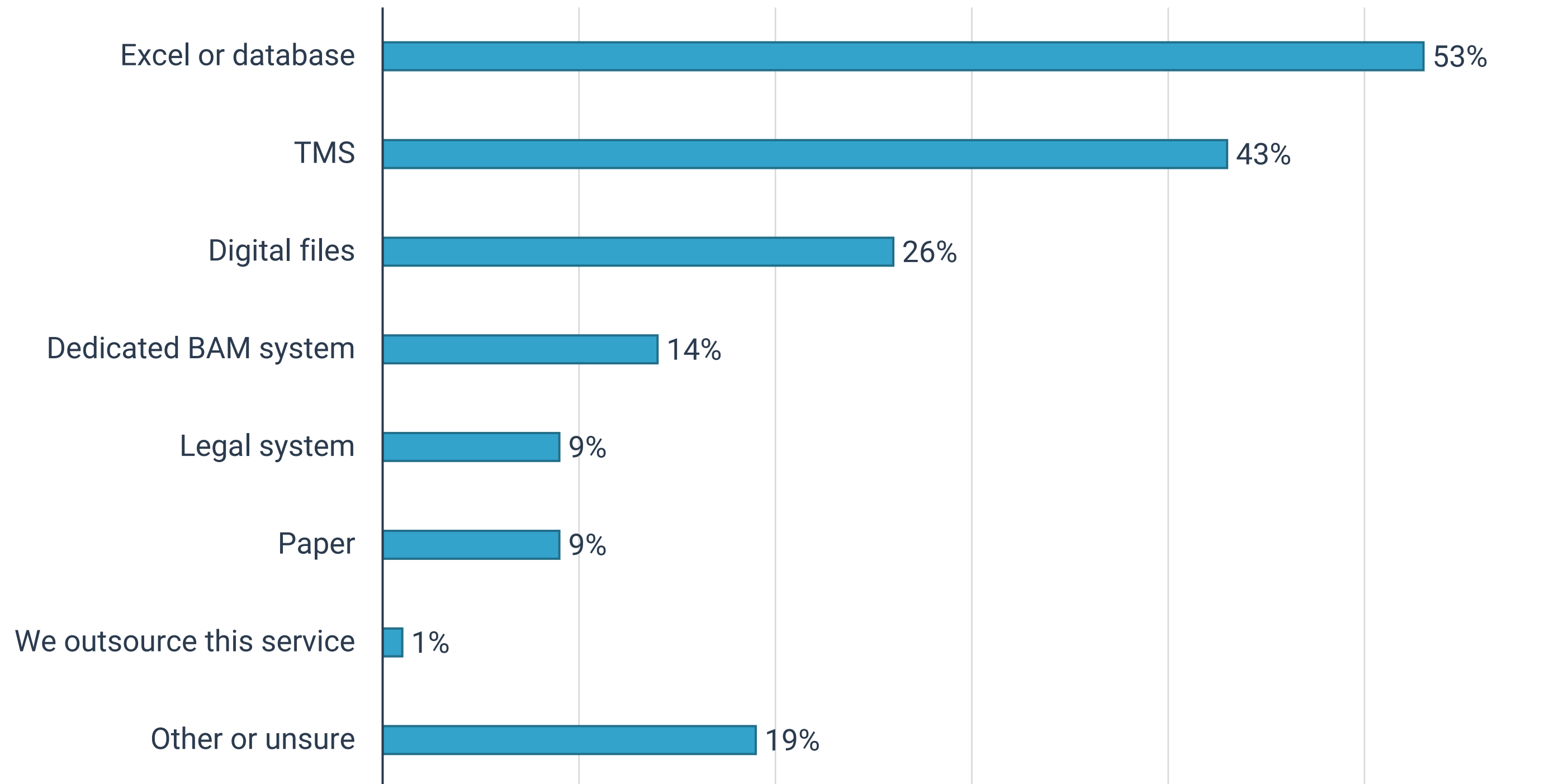
## User access management





# POLL QUESTION

## Poll 2 - We manage our bank accounts using the following: (all that apply)



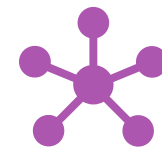
# LEADING PRACTICES

## PROPER ACCOUNT MANAGEMENT



### Strong bank controls

- Prevent fraud
- Reduce errors
- Mitigate unauthorized transactions



### Policy standardization

- Implement standardized management procedures
- Ensure consistency across entities and regions



### Optimized cash concentration

- Minimize idle cash
- Optimize liquidity



### Institutional knowledge

- Ensure personnel understand banking components and their impact on cash management



### Regulatory compliance

- Report of Foreign Bank and Financial Accounts (FBAR)
- Beneficial Ownership Information (BOI)
- Know Your Customer (KYC)

# GOVERNANCE AND CONTROL

## PRINCIPLES TO BEAR IN MIND



### Authorized signer management

- Enable real-time notifications via feed or email
- Ensure timely removal of departing staff, particularly AP
- Strengthen fraud prevention and security



### General ledger integration

- Maintain a 1:1 relationship between bank and ledger accounts
- Ensure seamless reconciliation and cash flow accuracy



### Tracking and system visibility

- Leverage a TMS or automated tracking tools
- Improve oversight and operational control



### Audit and compliance

- Enforce regulatory and internal control standards
- Identify risks and enhance process efficiencies



### Enhance security features

- Multi-factor authentication for added protection
- Out-of-band validation to prevent fraud
- Segregation of duties and least-privilege access

# PORTAL MANAGEMENT

BAM WITHOUT PORTAL MANAGEMENT ISN'T BAM



Signers and digital signers are both important



Digital signers may expose your organization more than physical signers



The level of functionality within portals is extensive



Few offer SSO/federation capabilities



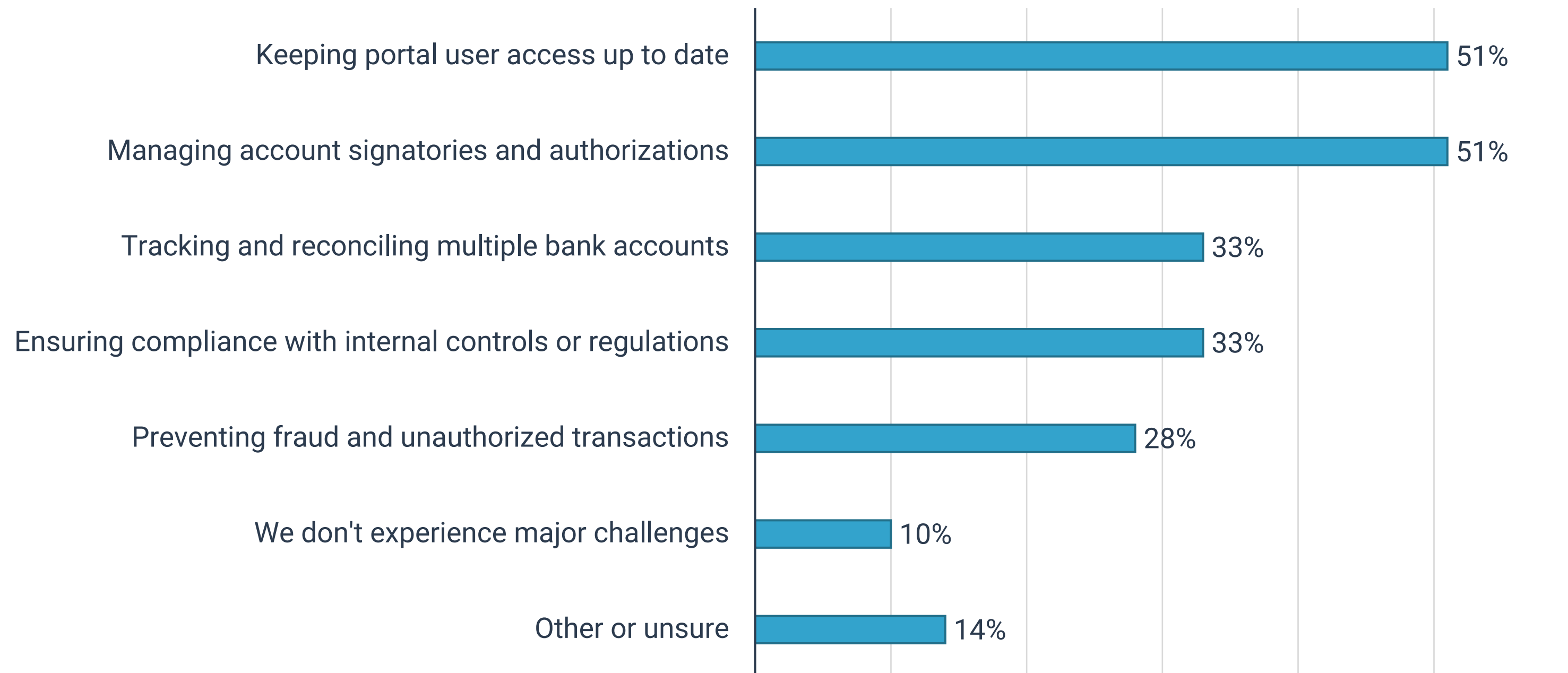
Impact on FBAR (signers)



Principle of least privilege and groups (entities, accounts, tasks, roles)

# POLL QUESTION

## Poll 3 - What are your biggest challenges in managing bank accounts and portal access? (all that apply)



# DO YOU NEED A BAM SYSTEM?

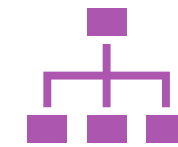
## ITEMS TO CONSIDER



How frequently do you update authorized signers?



Do you manage foreign bank accounts?



How many new bank accounts are opened annually?



Is your company actively acquiring other businesses?



Do you lack real-time visibility into all accounts?

Number of accounts	1-25	26-75	76-125	126+
Need a BAM system	No	Possibly	Most likely	Yes

# STEPS TO TAKE

## MOVING TOWARD EFFECTIVE BANK ACCOUNT MANAGEMENT

1

### Define clear objectives

- Establish key goals and success criteria

2

### Map all bank accounts

- Develop detailed schematic and concentration method

3

### Optimize account structure

- Align with ideal future state for efficiency

4

### Select a BAM provider

- Procure best-fit solution for your organization

5

### Prepare required information

- Collect all data needed for implementation

6

### Load and test data

- Ensure accurate setup and integration

7

### Establish KPIs

- Track efficiency and effectiveness

8

### Schedule annual bank audits

- Maintain compliance and control

9

### Run FBAR reporting

- Process data internally or via external provider

10

### Conduct biannual data reviews

- Treasury to review and validate twice per year

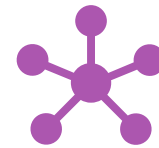
# FINAL CONSIDERATIONS

HOW TO MOVE FORWARD



## DATA READINESS & GOVERNANCE

- Perform data audit for accuracy and completeness
- Document workflows for integrity and compliance



## SOLUTION IMPLEMENTATION

- Select a BAM solution provider that fits business needs
- Test system integration before full deployment
- Do you need 3rd party support?



## COMPLIANCE MANAGEMENT

- Automate tracking for FBAR and BOI compliance
- Define process controls and roles for signers



# LET'S CONNECT

DON'T LET THE LEARNING END HERE...  
CONTACT US WITH ANY FUTURE QUESTIONS



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