



## INCREASING AGAIN

**4 in 5** companies indicated that the threat level of fraud has increased this year.



## LIMITED AUDIT TRAIL

Less than **40%** of organizations have a full record of access to their network drives.



## EMAIL IS A TARGET

Only **18%** indicated there were no business email compromise (BEC) fraud attempts on their company.



## FEW UNSCATHED

**29%** of firms reported fraud, while an additional 44% indicated suspected or attempted fraud.

27%

2016

24%

2017

19%

2018

17%

2019

19%

2020

22%

2021

25%

2022

30%

2023

Corporate plans for spending more on treasury fraud prevention, detection, and controls at an all-time high in 2023.



**8<sup>TH</sup>** YEAR OF RESEARCH



**100+** QUESTIONS



**300+** RESPONDENTS

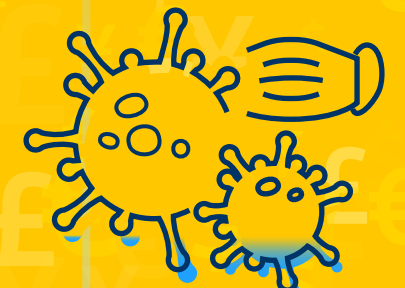
The reasons for the increase in spending in 2023:



**50%** indicate it is due to management's concern about the threat level.



**25%** say that it stems from a recent security incident.



**23%** attribute it to the changing environment brought on by the pandemic.

