

TREASURY TECHNOLOGY IMPLEMENTATION 101: CREATING A WIN-WIN FOR CLIENTS AND VENDORS



JUAN SAUDINO

Vice President Professional Services, HighRadius

CRAIG JEFFERY

Founder & Managing Partner, Strategic Treasurer



WHAT

Discussing leading practices in the treasury technology implementation process and how to get the most out of it.



WHEN

Wednesday, June 15, 2022
11:00 AM – 12:00 PM EDT



WHERE

Live online presentation
Replays at StrategicTreasurer.com



FP&A®

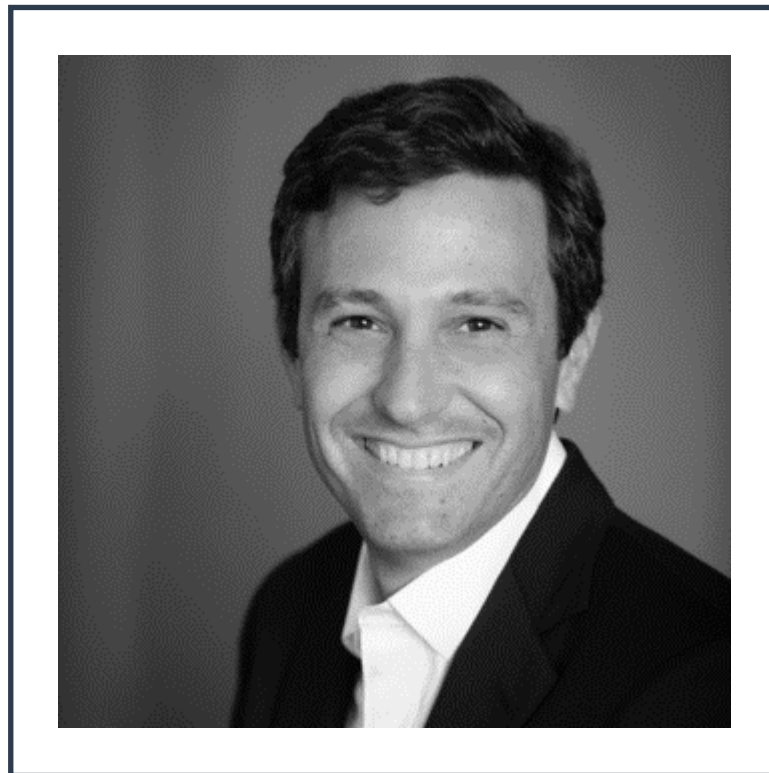
Certified Corporate
Financial Planning &
Analysis Professional



This presentation is provided by Strategic Treasurer and HighRadius

ABOUT THE SPEAKERS

GET TO KNOW TODAY'S SUBJECT MATTER EXPERTS



JUAN SAUDINO

Juan is currently VP of Professional Services for Treasury. With over 20 years of Treasury experience, he has helped hundreds of companies implement Treasury and Risk Management Systems in multiple regions and for companies of all sizes ranging from Global 100 to small and medium-sized companies.

He has a BS in Economics from the University of Buenos Aires, Argentina and he is also a Financial Risk Manager (FRM) certified by the Global Association of Risk Professionals.



CRAIG JEFFERY

Craig Jeffery formed Strategic Treasurer in 2004 to provide corporate, educational and government entities direct access to comprehensive and current assistance with their treasury and financial process needs.

His 30+ years of financial and treasury experience as a practitioner and as a consultant have uniquely qualified him to help organizations craft realistic goals and achieve significant benefits quickly.

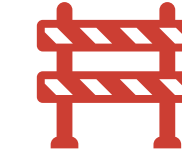
TOPICS OF DISCUSSION

KEY AREAS OF FOCUS &
ANALYSIS



EXPECTATIONS

SET BY LATEST TECH



BARRIERS

TO IMPLEMENTATION



SOLUTIONS

TO RESOURCE CHALLENGES



IMPLEMENTATION HOW-TO

STEP-BY-STEP



BEST PRACTICES

FOR IMPLEMENTATION



KEY TAKEAWAYS

AND FINAL THOUGHTS

EXPECTATIONS

SET BY NEW-GEN TECHNOLOGIES



Functionality

- Major changes to how services are provided



Connectivity

- Between corporations, banks and vendors
- Easy access to information

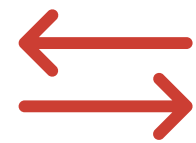


Globalization

- Advantage of managing cash on regional or global basis

CHALLENGES TO IMPLEMENTATION

PITFALLS ABOUND



Competing priorities of internal areas



Delayed or unrealistic timelines



Cost



Lack of vendor resources



Selecting the right vendor



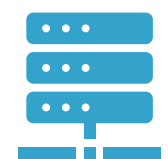
Scarcity of internal resources



Lack of knowledge about possibilities



Availability of data



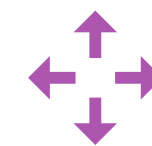
Applying the right technologies



Quality of data



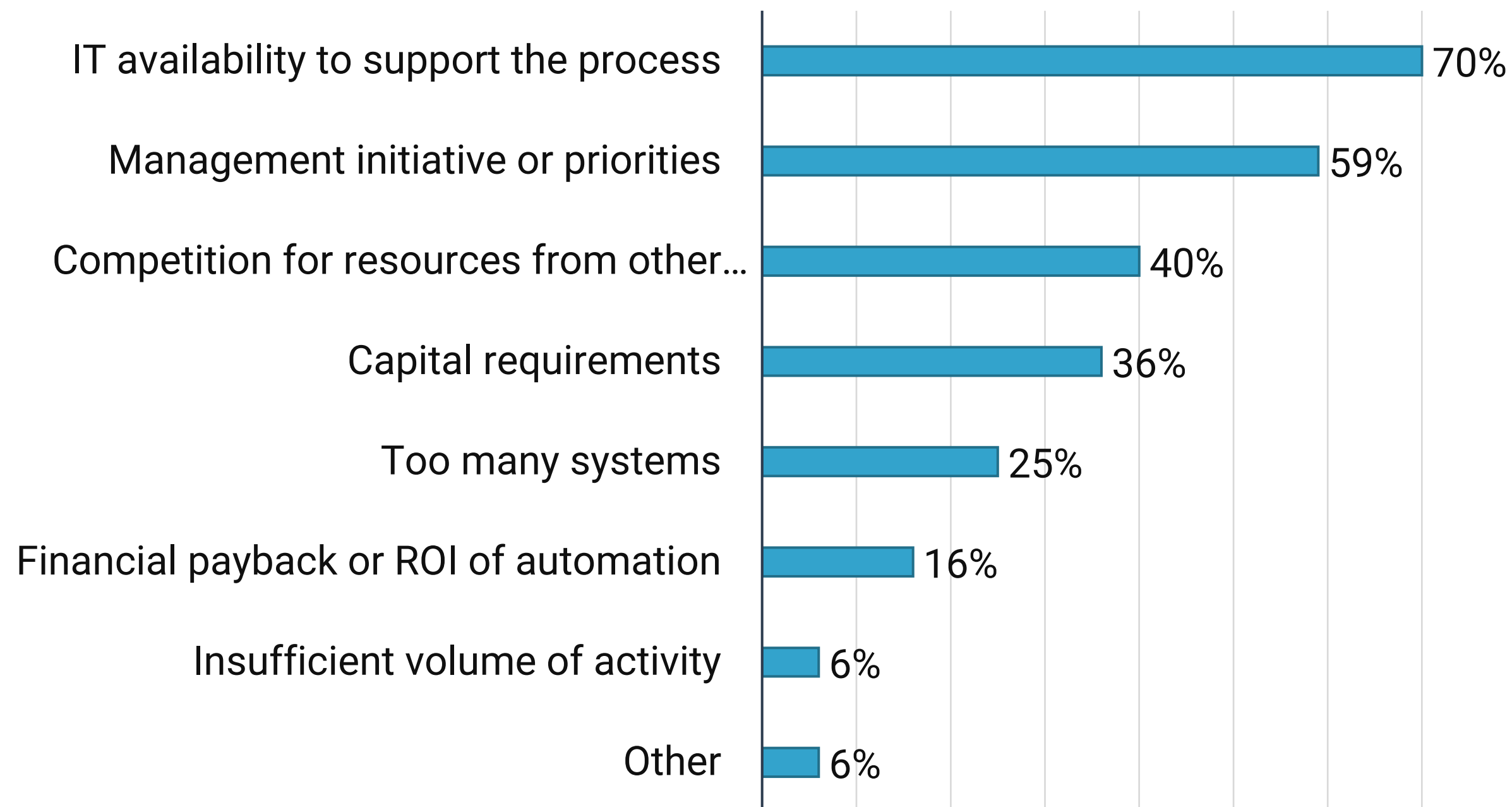
More configuration or customization than planned



Scope creep / Scope or deliverable shrink

POLL QUESTION

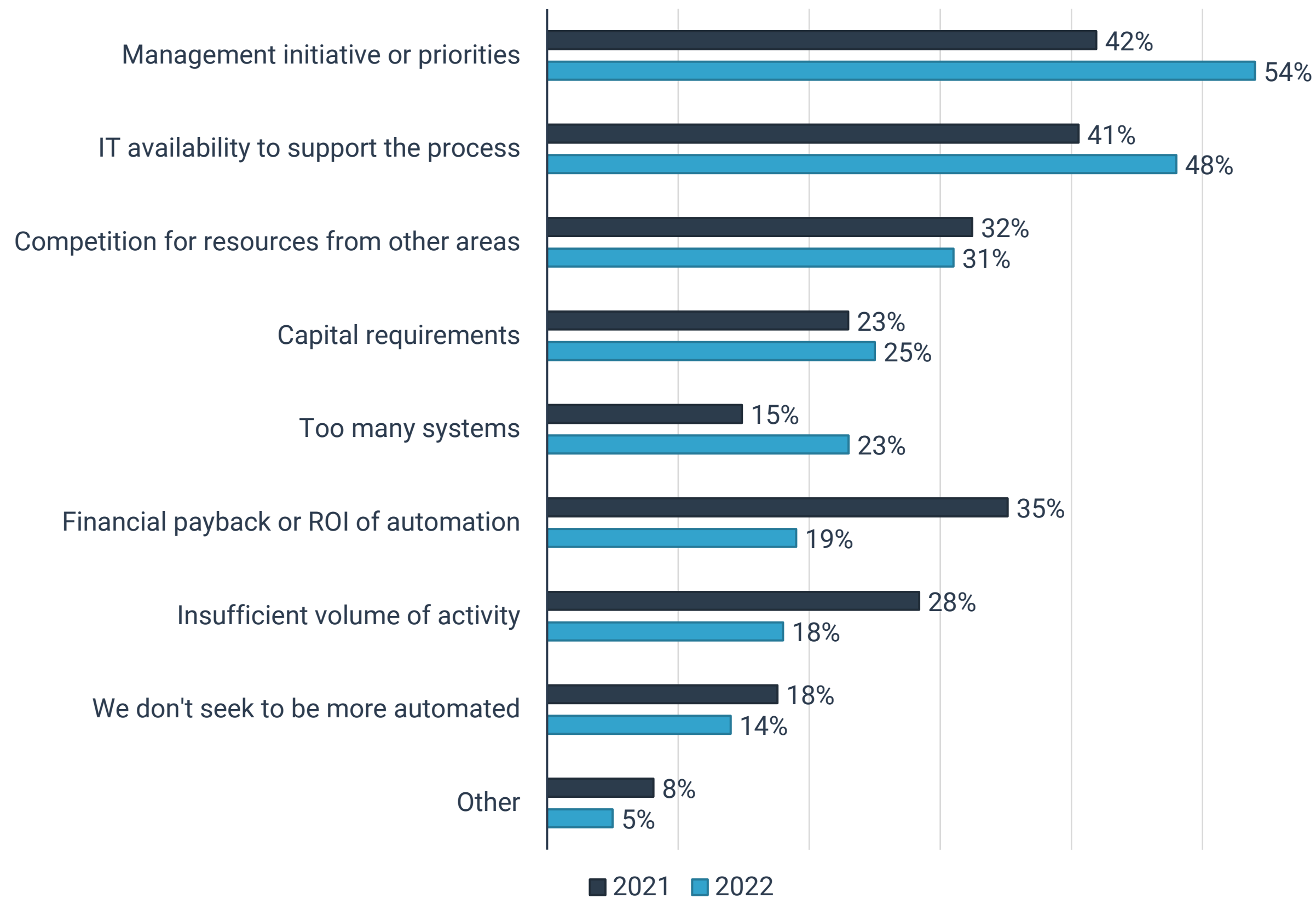
Regarding getting projects approved, what are your biggest challenges?



BLOCKERS

PREVENTING AUTOMATION

» What prevents you from being highly automated? (Select all that apply)



SOLVING IT RESOURCE CONSTRAINTS

RELIEVING THE CHALLENGES

Not enough IT resources

Too many IT activities
(focus is fragmented)

Major system re-engineering

1

Hire more

2

Inspire “sprinting” – concentrated work during period of implementation

3

Do more in the cloud

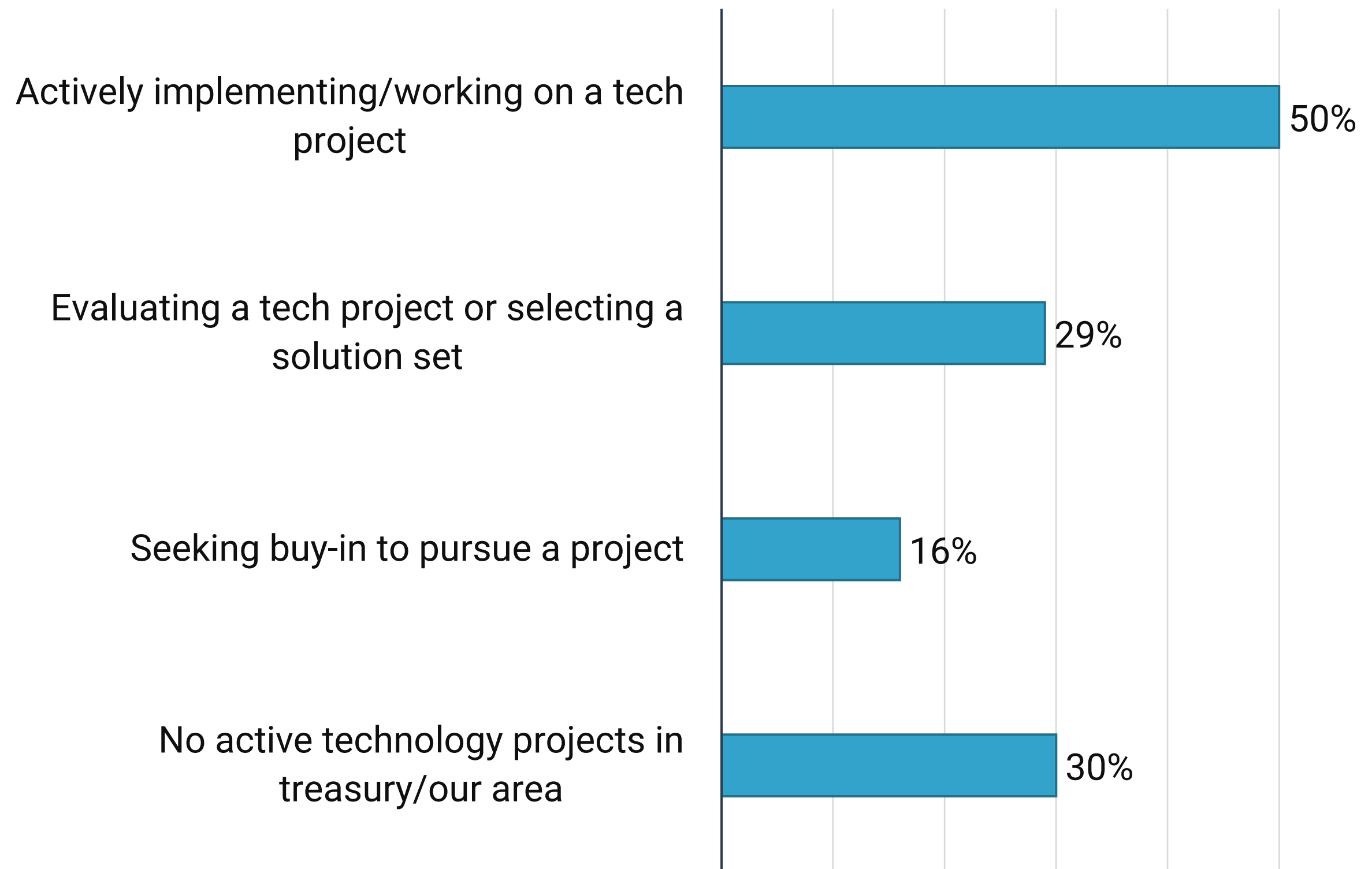
- Business configuration
- Less IT for operations

4

Involve them early

POLL QUESTION

Our project status is:



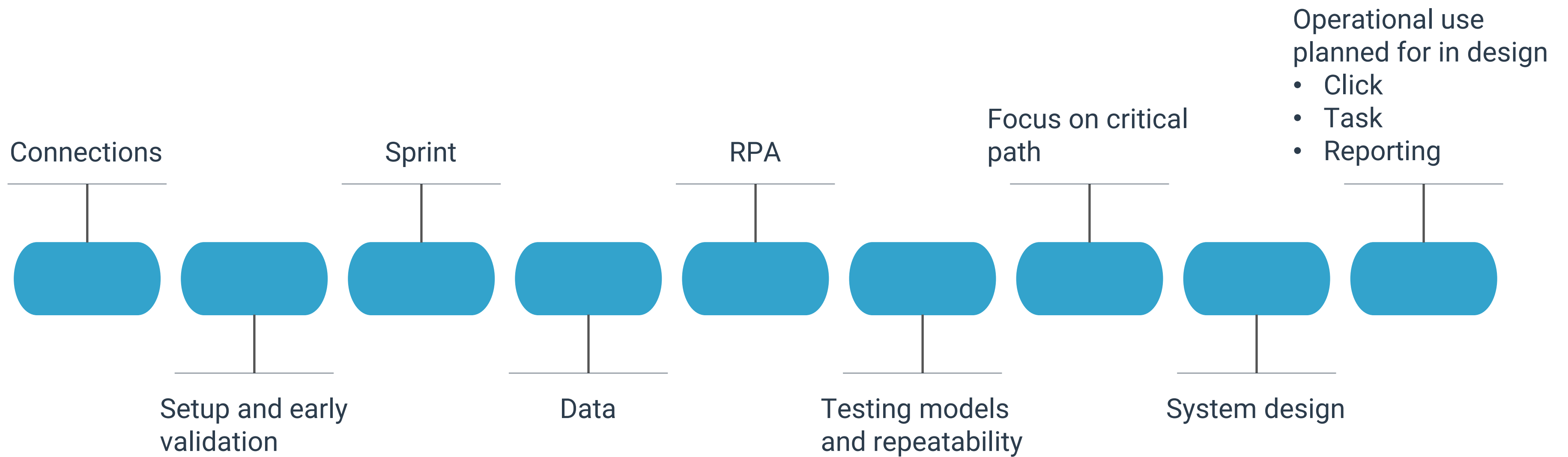
IMPLEMENTATION FRAMEWORK

FIVE-STEP PROCESS

	Clients	Vendors
1. Define Scope and Plan	<ul style="list-style-type: none"> • Determine functional modules to be implemented • Determine interfaces and necessary inputs/outputs • Assign internal roles and responsibilities for project task items • Determine market data requirements • Start connectivity 	<ul style="list-style-type: none"> • Prepare scope document to determine their estimated services • Prepare a detailed project plan
2. Design	<ul style="list-style-type: none"> • Design workflows, controls, reports and interfaces 	<ul style="list-style-type: none"> • Conduct training sessions to demonstrate system capabilities
3. Build and Configure	<ul style="list-style-type: none"> • Gather and scrub static data • Provide interface specifications • On-board banks for information reporting and payments • Set up instruments, cash positions, forecasts, reports, workflows, user access, and controls 	<ul style="list-style-type: none"> • Activate and install test database • Develop interfaces • Upload static data • Support configuration
4. Test and Verify	<ul style="list-style-type: none"> • Develop an overall test plan • Conduct unit testing • Develop test scripts for user acceptance • Resolve defects in configuration 	<ul style="list-style-type: none"> • Assist in defect resolution
5. Go Live	<ul style="list-style-type: none"> • Conduct parallel testing • Resolve issues • Plan for migration of historical data • Maintain vendor communication even after go-live • Document system for users 	<ul style="list-style-type: none"> • Set up a production environment • Assist in the resolution of parallel testing issues

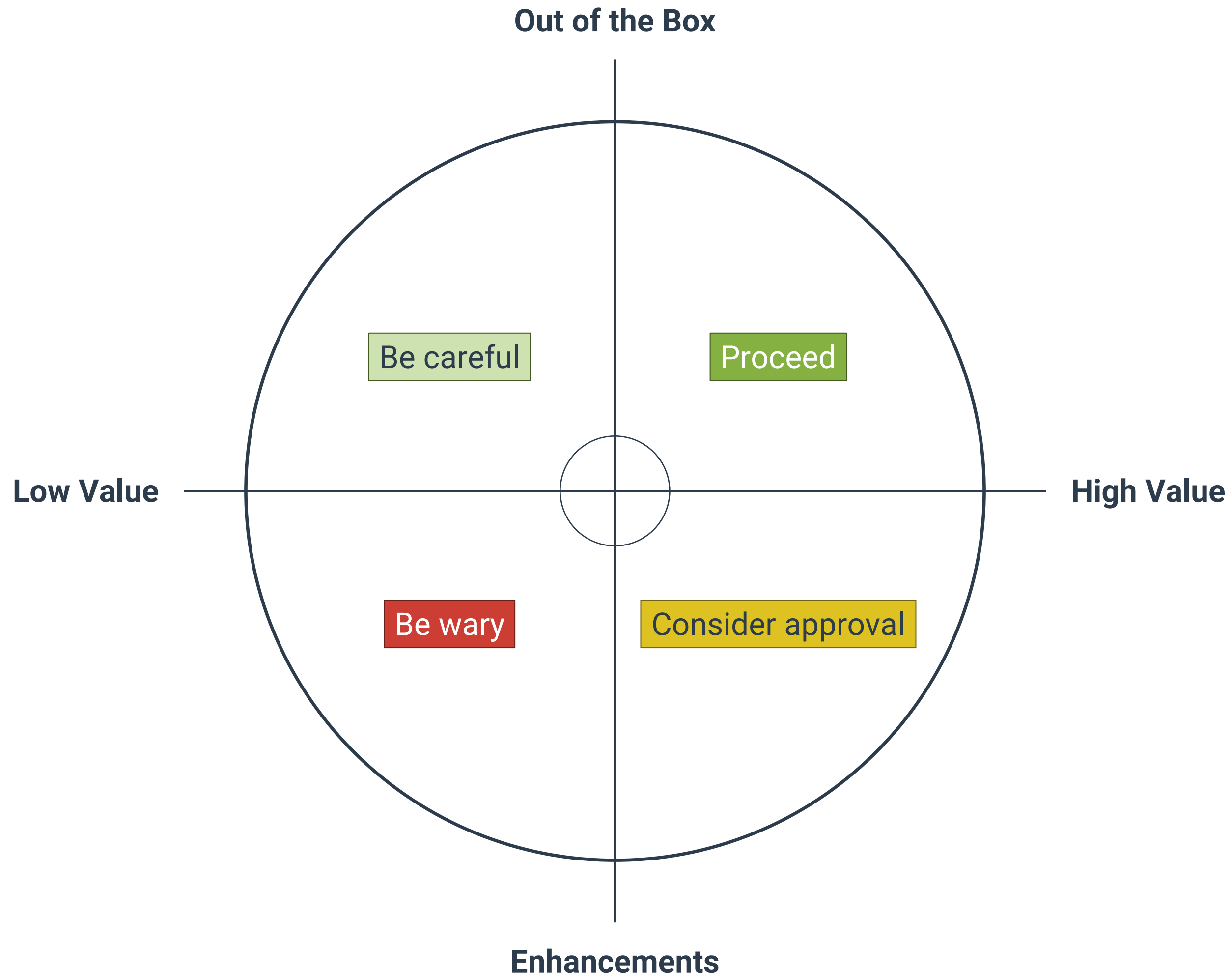
ACCELERATORS

SPEEDING UP THE PROCESS



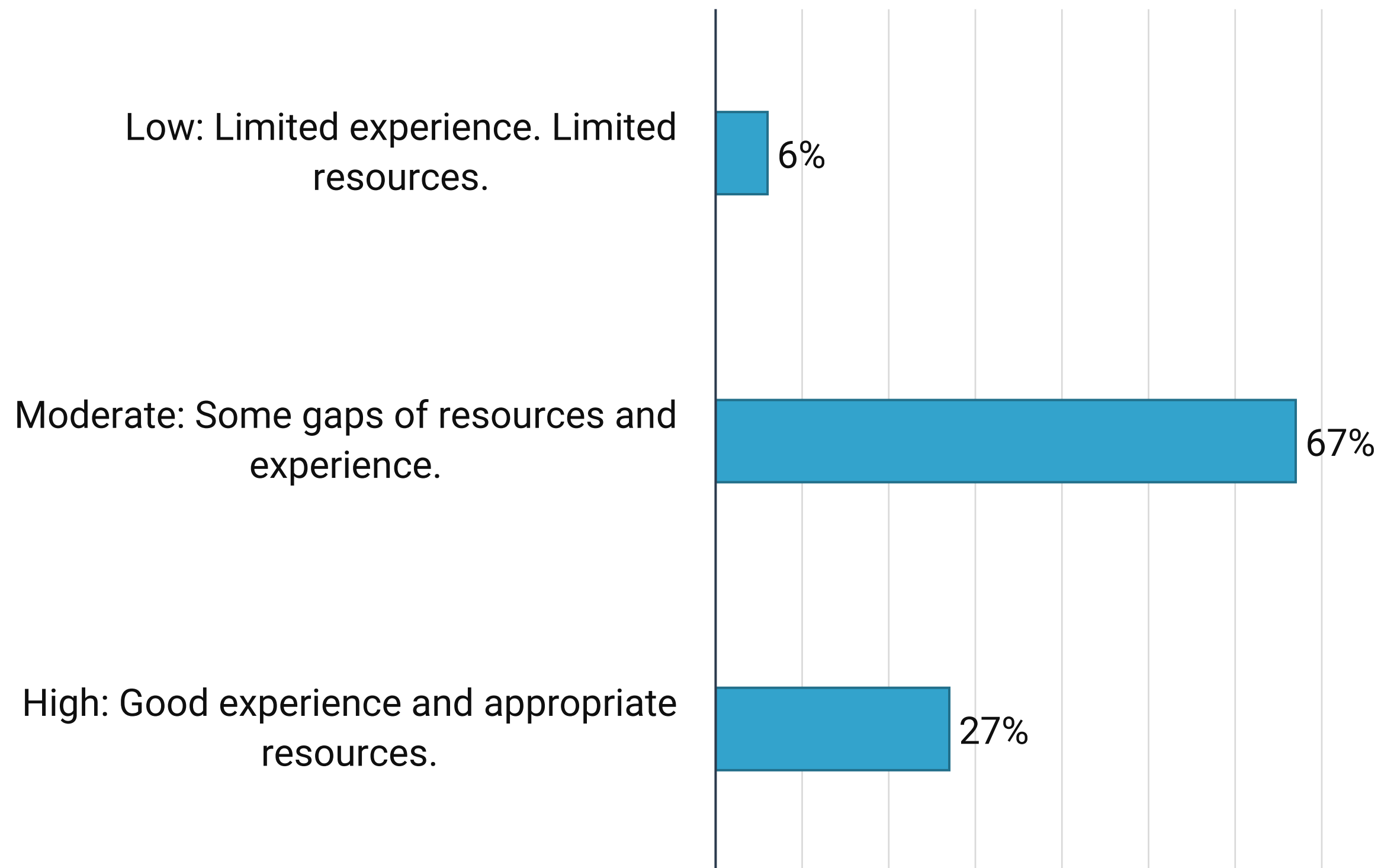
ENSURING A WIN-WIN

FOR CLIENTS AND VENDORS



POLL QUESTION

What is your level of confidence in your organization's ability to implement technology?



LEADING PRACTICES

IMPLEMENTATION



List resources necessary for implementation

- Budget allocation
- IT support
- Stakeholder buy-in



Allocate tasks

- Distribute among team members after gathering requirements



Analyze metrics & allocate work

- Before transferring project to production



Evaluate

- Check whether project is heading in right direction
- Provide continuous feedback to vendor

TAKEAWAYS

IDEAS AND POINTS TO BRING BACK TO THE OFFICE



PREPARATION

- What can you do in advance?



UNDERSTAND THE CRITICAL PATH



BE REALISTIC



COMMUNICATION AND FEEDBACK

LET'S CONNECT.

DON'T LET THE LEARNING END HERE...
CONTACT US WITH ANY FUTURE QUESTIONS.

Thank you for your interest in this presentation and for allowing us to support you in your professional development. Strategic Treasurer and our partners believe in the value of continued education and are committed to providing quality resources that keep you well informed.



STRATEGIC TREASURER

Craig A. Jeffery,
Managing Partner

✉ craig@strategictreasurer.com

🎧 The Treasury Update Podcast

📄 [linkedin.com/in/strategictreasurer/](https://www.linkedin.com/in/strategictreasurer/)



HIGHRADIUS

Juan Saudino,
VP of Professional Services

✉ treasury@highradius.com

☎ +1 832.330.4276

📄 [linkedin.com/company/highradius/](https://www.linkedin.com/company/highradius/)



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