

2022

Modernizing Accounts Payable

MAKING THE MOVE TO AUTOMATION

16% increase from 2021



12% MANUAL

76% MIXED. MANUAL & AUTOMATED

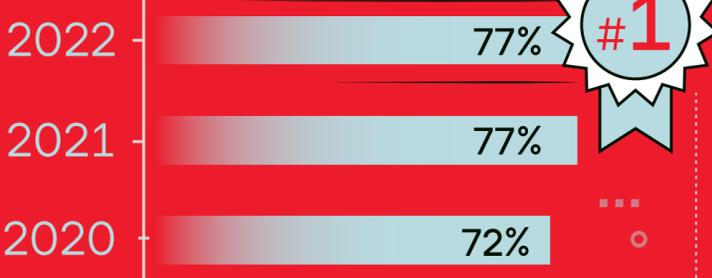


12% HIGHLY AUTOMATED



EFFICIENCY DRIVES AUTOMATION

Top Reasons for AP Automation is Efficiency, Cycle, Time, & Cost Reduction



Reduction in errors is second for the third consecutive year



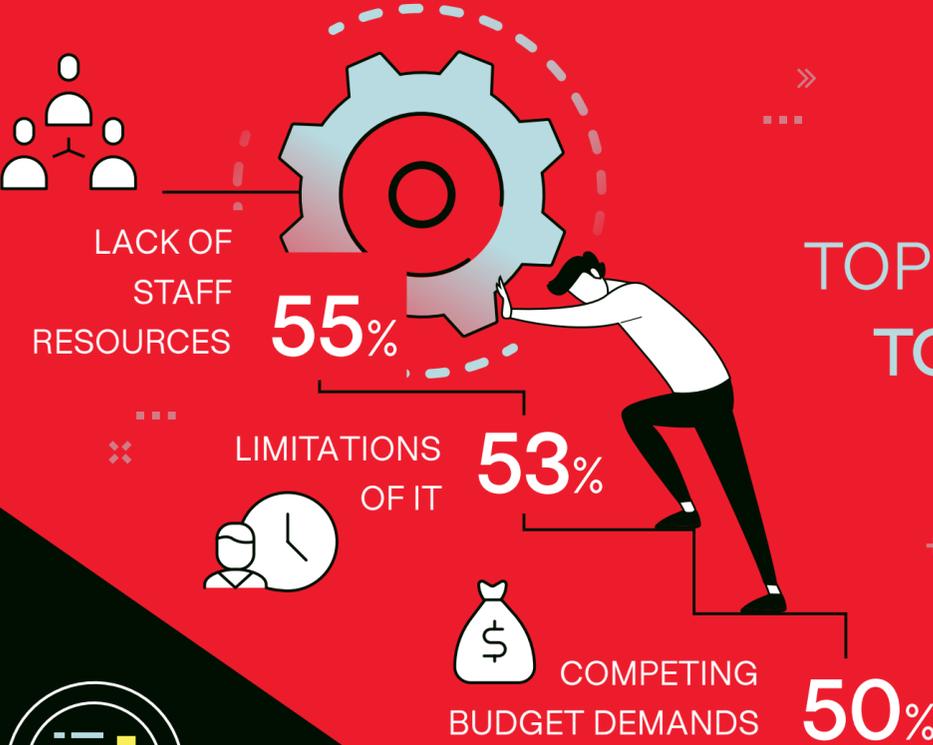
INVESTING IN ACCOUNTS PAYABLE

34%

are planning to spend more / significantly more on AP technology in the next two years



TOP OBSTACLES TO CHANGE REMAIN



Discover more critical insights

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3rd year of research